FIRSTENERGY CORP

Form 4 March 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

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OMB APPROVAL

3235-0287

January 31,

OMB

Number:

Expires:

Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box

if no longer

Section 16.

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person ** WAGNER HARVEY L

2. Issuer Name **and** Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Last) (First) (Middle)

(Street)

FIRSTENERGY CORP [FE]

(Check all applicable)

76 SOUTH MAIN STREET

3. Date of Earliest Transaction (Month/Day/Year)

03/01/2007

____ Director ____ 10% Owner ____ Officer (give title ____ Other (specify below)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Vice Pres & Controller

Applicable Line)

X Form filed by One Reporting Person ____ Form filed by More than One Reporting

Person

AKRON, OH 44308

(City)	(State)	(Zip) Tab	le I - Non-	Derivativo	e Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	omr Dispo (Instr. 3,	sed of 4 and (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/01/2007		M	435	(D)	Price \$ 1	2,666.379	D	
Common Stock	03/01/2007		M	3,400 (1)	A	\$ 29.71	6,066.379	D	
Common Stock	03/01/2007		M	4,025 (1)	A	\$ 38.76	10,091.379	D	
Common Stock	03/01/2007		S	3,400 (1)	D	\$ 61.9871	6,691.379	D	
Common Stock	03/01/2007		S	4,025 (1)	D	\$ 61.9871	2,666.379	D	

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Common Stock 6,922.286 I Savings Plan Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

3. Transaction Date 3A. Deemed

1. Title of

2.

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SEC 1474

(9-02)

6. Date Exercisable and

7. Title an

5. Number of

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

4.

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Code	orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Expiration Date (Month/Day/Year)		Underlying (Instr. 3 ar
			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Phantom 3/05D	\$ 1					02/25/2005	03/01/2008	Commo Stock
Phantom 3/06D	\$ 1					03/02/2006	03/02/2009	Commo Stock
Phantom 3/07D	\$ 1 (2)	03/01/2007	A	1,010.56 (3)		03/01/2007	03/01/2010	Commo Stock
Phantom3/04D	\$ 1	03/01/2007	M		435	03/01/2004	03/01/2007	Commo Stock
RSUD2	\$ 1					03/01/2010	03/01/2010	Commo Stock
RSUD5	\$ 1					03/01/2011	03/01/2011	Commo Stock
RSUP1	\$ 1					03/01/2008	03/01/2008	Commo Stock
RSUP4	\$ 1					03/01/2009	03/01/2009	Commo Stock
RSUP6	\$ 1 <u>(2)</u>	03/01/2007	A	1,549		03/01/2010	03/01/2010	Commo Stock
Stock Options (Right to buy)	\$ 29.71	03/01/2007	M		3,400	03/01/2004	03/01/2013	Commo Stock
Stock Options (Right to buy)	\$ 38.76	03/01/2007	M		4,025	03/01/2005	03/01/2014	Commo Stock

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WAGNER HARVEY L 76 SOUTH MAIN STREET AKRON, OH 44308

Vice Pres & Controller

Signatures

Edward J. Udovich, POA 03/05/2007

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This stock option was exercised in accordance with a 10b5-1 Plan signed by Harvey L. Wagner on 9/30/2004.
- (3) This award was based on the average of the daily closing prices of FirstEnergy during the month of February, 2007 842.14 of these shares are vested (i.e., non-forfeited) immediately; 168.43 of these shares become vested (i.e., non-forfeited) on 3/1/2010.
- (**2**) 1 for 1

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