

Pearson James F
Form 4
March 05, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Pearson James F

2. Issuer Name and Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
76 SOUTH MAIN STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/01/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President and Treasurer

AKRON, OH 44308

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	03/01/2007		M		2,325 (1)	A	\$ 29.71 2,325 D
Common Stock	03/01/2007		M		2,000 (1)	A	\$ 38.76 4,325 D
Common Stock	03/01/2007		S		2,000 (1)	D	\$ 62.0047 2,325 D
Common Stock	03/01/2007		S		2,325 (1)	D	\$ 62.0047 0 D
Common Stock							2,100 I

By
Mother
(Jointly)

Common
Stock

4,412.272 I

By
Savings
Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount
Phantom 3/07D	\$ 1 ⁽²⁾	03/01/2007		A	691.76 ⁽³⁾		03/01/2007	03/01/2010	Common Stock	691.76
RSUD2	\$ 1						03/01/2010	03/01/2010	Common Stock	383.76
RSUD5	\$ 1						03/01/2011	03/01/2011	Common Stock	603.76
RSUP1	\$ 1						03/01/2005	03/01/2008	Common Stock	710.76
RSUP4	\$ 1						03/01/2009	03/01/2009	Common Stock	989.76
RSUP6	\$ 1 ⁽²⁾	03/01/2007		A	1,199		03/01/2010	03/01/2010	Common Stock	1,199
Stock Options (Right to buy)	\$ 29.71	03/01/2007		M		2,325	03/01/2004	03/01/2013	Common Stock	2,325
Stock Options (Right to buy)	\$ 38.76	03/01/2007		M		2,000	03/01/2005	03/01/2014	Common Stock	2,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

Pearson James F
76 SOUTH MAIN STREET
AKRON, OH 44308

Vice President and Treasurer

Signatures

Edward J.
Udovich, POA 03/05/2007

__Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) This award was based on the average of the daily closing prices of FirstEnergy during the month of February, 2007 - 576.47 of these shares are vested (i.e., non-forfeited) immediately; 115.29 of these shares become vested (i.e., non-forfeited) on 3/1/2010.
- (2) 1 for 1
- (1) This stock option was exercised in accordance with a 10b5-1 Plan signed by James F. Pearson on 5/26/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.