FIRSTENERGY CORP

Form 4

January 04, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * WAGNER HARVEY L

Symbol

(Month/Day/Year)

01/03/2007

FIRSTENERGY CORP [FE]

(First) (Middle) (Last)

76 SOUTH MAIN STREET

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable) 3. Date of Earliest Transaction

> Director 10% Owner Other (specify X_ Officer (give title below) below) Vice Pres & Controller

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

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burden hours per

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

AKRON, OH 44308

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Form: Direct Indirect (Instr. 3) any Code (Instr. 3, 4 and 5) Beneficially (D) or Beneficial Indirect (I) (Month/Day/Year) (Instr. 8) Owned Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price Common 4,025 \$ 01/03/2007 M A 6,252.906 D Stock (1) 29.71 Common 3,000 9,252.906 01/03/2007 D M 34.45 (1) Stock Common 3,400 01/03/2007 D M 12,652.906 38.76 Stock (1) Common 01/03/2007 S 3,000 D 9,652.906 D Stock Common 01/03/2007 S 4,025 5,627.906 D Stock

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Common Stock	01/03/2007	S	3,400	D	\$ 60.46	2,227.906	D	
Common Stock						6,711.443	I	By Savings Plan Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Ame Nun Shar
Phantom 3/05D	\$ 1						02/25/2005	03/01/2008	Common Stock	1,3
Phantom 3/06D	\$ 1						03/02/2006	03/02/2009	Common Stock	1,
Phantom3/04D	\$ 1						03/01/2004	03/01/2007	Common Stock	
RSUD2	\$ 1						03/01/2010	03/01/2010	Common Stock	57
RSUD5	\$ 1						03/01/2011	03/01/2011	Common Stock	4.
RSUP1	\$ 1						03/01/2008	03/01/2008	Common Stock	1,2
RSUP4	\$ 1						03/01/2009	03/01/2009	Common Stock	1,2
Stock Options (Right to buy)	\$ 29.71	01/03/2007		M		4,025	03/01/2004	03/01/2013	Common Stock	
Stock Options (Right to buy)	\$ 34.45	01/03/2007		M		3,000	04/01/2003	04/01/2012	Common Stock	
Stock Options	\$ 38.76	01/03/2007		M		3,400	03/01/2005	03/01/2014	Common	

(Right to buy) Stock

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WAGNER HARVEY L 76 SOUTH MAIN STREET AKRON, OH 44308

Vice Pres & Controller

Signatures

David W. Whitehead, POA 01/04/2007

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This stock option was exercised in accordance with a 10b5-1 Plan signed by Harvey L. Wagner on 9/30/2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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