

GERDES STEVEN R
Form 4
November 29, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GERDES STEVEN R

2. Issuer Name and Ticker or Trading Symbol
OGE ENERGY CORP [OGE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
P O BOX 321 MC/1110

3. Date of Earliest Transaction (Month/Day/Year)
11/27/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

VP, Utility Operations-OG&E

(Street)
OKLAHOMA CITY, OK 73101

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock - \$0.01 par value per share	11/27/2006		M		8,300	A	\$ 28.75 12,976
Common Stock - \$0.01 par value per share	11/27/2006		M		7,500	A	\$ 22.23 20,476
Common Stock -	11/27/2006		M		5,234	A	\$ 25,710 16.685

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Common Stock - \$.01 par value per share	11/27/2006	M	6,466	A	\$ 23.575	32,176	D
Common Stock - \$.01 par value per share	11/27/2006	S	600	D	\$ 38.9	31,576	D
Common Stock - \$.01 par value per share	11/27/2006	S	200	D	\$ 38.77	31,376	D
Common Stock - \$.01 par value per share	11/27/2006	S	1,700	D	\$ 38.75	29,676	D
Common Stock - \$.01 par value per share	11/27/2006	S	100	D	\$ 38.71	29,576	D
Common Stock - \$.01 par value per share	11/27/2006	S	500	D	\$ 38.7	29,076	D
Common Stock - \$.01 par value per share	11/27/2006	S	1,100	D	\$ 38.68	27,976	D
Common Stock - \$.01 par value per share	11/27/2006	S	2,200	D	\$ 38.65	25,776	D
Common Stock - \$.01 par	11/27/2006	S	200	D	\$ 38.62	25,576	D

value per share

Common Stock -
\$.01 par value per share

11/27/2006 S 1,900 D \$ 38.61 23,676 D

Common Stock -
\$.01 par value per share

11/27/2006 S 19,000 D \$ 38.6 4,676 D

Common Stock -
\$.01 par value per share

6,671.4894 I Retirement Savings
(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 28.75	11/27/2006		M	8,300	<u>(2)</u> 01/20/2009	Common Stock	8,300
Stock Option (right to buy)	\$ 22.23	11/27/2006		M	7,500	<u>(3)</u> 01/16/2012	Common Stock	7,500

Stock Option (right to buy)	\$ 16.685	11/27/2006	M	5,234	<u>(4)</u>	01/27/2013	Common Stock	5,234
Stock Option (right to buy)	\$ 23.575	11/27/2006	M	6,466	<u>(5)</u>	01/21/2014	Common Stock	6,466

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GERDES STEVEN R P O BOX 321 MC/1110 OKLAHOMA CITY, OK 73101			VP, Utility Operations-OG&E	

Signatures

Carla D. 11/29/2006
Brockman

 Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The information herein is based on a Retirement Savings Plan Statement dated November 27, 2006. The Retirement Savings Plan Statement indicated the number of units in the Common Stock Fund of the Retirement Savings Plan credited to the participant's account
- (1) at November 27, 2006 and includes shares credited during 2006 that were exempt from reporting pursuant to Rule 16a-3(f)(1)(i)(B). The number of shares of common stock owned at November 27, 2006 was determined by dividing the dollar value of such units by the closing sale price of the common stock on November 27, 2006.
 - (2) The option vested in three equal installments beginning on January 20, 2000
 - (3) The option vested in three equal installments beginning on January 16, 2003
 - (4) The option vested in three equal installments beginning on January 27, 2004
 - (5) The option vests in three equal installments beginning on January 21, 2005

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.