

Edgar Filing: EQUITY OIL CO - Form 4

EQUITY OIL CO

Form 4

June 06, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

BRANDRUP, DOUGLAS W.
57 OLD POST ROAD, NO. 2
GREENWICH, CT 06830

2. Issuer Name and Ticker or Trading Symbol

EQUITY OIL COMPANY
EQTY

3. IRS or Social Security Number of Reporting Person (Voluntary)

062-32-7564

4. Statement for Month/Year

MAY 31, 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner () Officer (give title below) (X) Other
(specify below)

CHAIRMAN OF THE BOARD

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/D	Price	5. Amount of Securities Beneficially Owned at End of Month
Equity Oil Company Common stock	05/30/02	P	1,000	A	2.2496	
Equity Oil Company Common stock	05/30/02	P	2,000	A	2.2175	
Equity Oil Company Common stock	05/31/02	P	5,000	A	2.2799	
Equity Oil Company Common stock	05/31/02	P	4,000	A	2.30	150,000
						10,000
						5,000

Table II -- Derivative Securitized Acquired, Disposed of, or Beneficially Owned

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1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Underlying Securities
NON-QUALIFIED STOCK OPTIONS (3)	\$2.04	05/08/02	A	5,000	05/08/03 - 05/08/12	EQUITY OIL COMPANY	\$2.04

Explanation of Responses:

(1) Family trust of which the reporting person's spouse is the beneficiary. Co-trustee reporting person disclaims any beneficial ownership in these shares.

(2) Family trust of which the reporting person's stepson is the beneficiary. Co-trustee reporting person disclaims any beneficial ownership in these shares.

(3) GRANT TO REPORTING PERSON OF OPTIONS TO BUY COMMON STOCK UNDER THE EQUITY OIL COMPANY 2000 STOCK OPTION PLAN, A RULE 16B-3 PLAN.