

NU SKIN ENTERPRISES INC
 Form 4
 September 05, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Nelson Brett

2. Issuer Name and Ticker or Trading Symbol
 NU SKIN ENTERPRISES INC
 [NUS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 09/04/2007

___ Director ___ 10% Owner
 Officer (give title below) Other (specify below)
 Vice President / Global Distributor Support

C/O NU SKIN ENTERPRISES, INC., 75 WEST CENTER STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

PROVO, UT 84601

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code V	Amount	(A) or (D)	Price	
Class A Common Stock	09/04/2007		F	149	D	\$ 15.56	4,202 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to buy) ⁽²⁾	\$ 8.2					<u>(4)</u> 02/28/2011	Class A Common Stock	1,000
Employee Stock Option (right to buy) ⁽²⁾	\$ 6.85					<u>(4)</u> 08/31/2011	Class A Common Stock	1,000
Employee Stock Option (right to buy) ⁽²⁾	\$ 8.99					<u>(4)</u> 03/01/2012	Class A Common Stock	2,000
Employee Stock Option (right to buy) ⁽²⁾	\$ 12					<u>(4)</u> 09/03/2012	Class A Common Stock	2,000
Employee Stock Option (right to buy) ⁽²⁾	\$ 9.04					<u>(4)</u> 03/10/2013	Class A Common Stock	3,750
Employee Stock Option (right to buy) ⁽²⁾	\$ 11.5					<u>(4)</u> 09/02/2013	Class A Common Stock	3,750
Employee Stock Option (right to	\$ 19.15					02/27/2005 ⁽³⁾ 02/27/2014	Class A Common Stock	5,000

buy) ⁽²⁾Employee
StockOption \$ 26.13
(right to
buy) ⁽²⁾09/01/2005⁽³⁾ 09/01/2014 Class A
Common 5,000
StockEmployee
StockOption \$ 25.38
(right to
buy) ⁽²⁾01/01/2006⁽³⁾ 01/01/2015 Class A
Common 50,000
StockEmployee
StockOption \$ 22.33
(right to
buy) ⁽²⁾02/28/2006⁽³⁾ 02/28/2015 Class A
Common 10,000
StockEmployee
StockOption \$ 21.34
(right to
buy) ⁽²⁾08/31/2006⁽³⁾ 08/31/2015 Class A
Common 10,000
StockEmployee
StockOption \$ 17.25
(right to
buy) ⁽²⁾09/01/2007⁽³⁾ 09/01/2013 Class A
Common 5,000
StockEmployee
StockOption \$ 17.75
(right to
buy) ⁽²⁾02/26/2008 02/26/2014 Class A
Common 5,000
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Nelson Brett C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET PROVO, UT 84601			Vice President	Global Distributor Support

Signatures

D. Matthew Dorny as Attorney-in-Fact for Brett Nelson	09/05/2007
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 **Signature of Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents number of shares beneficially owned as of September 4, 2007.
 - (2) Previously reported.
 - (3) Becomes exercisable in four equal annual installments beginning on the date indicated.
 - (4) Currently exercised in full

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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