

NU SKIN ENTERPRISES INC
 Form 4
 December 21, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 HUNT M TRUMAN

2. Issuer Name and Ticker or Trading Symbol
 NU SKIN ENTERPRISES INC
 [NUS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)
 12/20/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
 President & CEO

C/O NU SKIN ENTERPRISES,
 INC., 75 WEST CENTER STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PROVO, UT 84601

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Price				
				Code	V	Amount	(D)	Price	
Class A Common Stock	12/20/2006		G	V	7,500	D	\$ 0	190,862 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy) ⁽²⁾	\$ 20.875					<u>(3)</u>	10/20/2007	Class A Common Stock	19,000
Employee Stock Option (right to buy) ⁽²⁾	\$ 13.91					<u>(3)</u>	08/21/2008	Class A Common Stock	18,000
Employee Stock Option (right to buy) ⁽²⁾	\$ 12.94					<u>(3)</u>	08/31/2009	Class A Common Stock	40,000
Employee Stock Option (right to buy) ⁽²⁾	\$ 6.56					<u>(3)</u>	08/31/2010	Class A Common Stock	35,000
Employee Stock Option (right to buy) ⁽²⁾	\$ 8.2					<u>(3)</u>	02/28/2011	Class A Common Stock	17,500
Employee Stock Option (right to buy) ⁽²⁾	\$ 6.85					<u>(3)</u>	08/31/2011	Class A Common Stock	17,500
Employee Stock Option (right to buy) ⁽²⁾	\$ 8.99					<u>(3)</u>	03/01/2012	Class A Common Stock	17,500

Employee Stock Option (right to buy) ⁽²⁾	\$ 12	⁽³⁾	09/03/2012	Class A Common Stock	17,500
Employee Stock Option (right to buy) ⁽²⁾	\$ 12.45	01/17/2004 ⁽⁴⁾	01/17/2013	Class A Common Stock	250,000
Employee Stock Option (right to buy) ⁽²⁾	\$ 19.15	02/27/2005 ⁽⁴⁾	02/27/2014	Class A Common Stock	25,000
Employee Stock Option (right to buy) ⁽²⁾	\$ 26.13	09/01/2005 ⁽⁴⁾	09/01/2014	Class A Common Stock	25,000
Employee Stock Option (right to buy) ⁽²⁾	\$ 22.33	02/28/2006 ⁽⁴⁾	02/28/2015	Class A Common Stock	25,000
Employee Stock Option (right to buy) ⁽²⁾	\$ 21.34	08/31/2006 ⁽⁴⁾	08/31/2015	Class A Common Stock	25,000
Employee Stock Option (right to buy) ⁽²⁾	\$ 17.58	05/26/2007 ⁽⁴⁾	05/26/2013	Class A Common Stock	25,000
Employee Stock Option (right to buy)	\$ 17.25	09/01/2007 ⁽⁴⁾	09/01/2013	Class A Common Stock	25,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

HUNT M TRUMAN
C/O NU SKIN ENTERPRISES, INC. X President & CEO
75 WEST CENTER STREET
PROVO, UT 84601

Signatures

Erik Haugen as Attorney-in-Fact for M. Truman
Hunt 12/21/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents number of shares beneficially owned as of December 20, 2006.
- (2) Previously Reported
- (3) Currently exercisable in full.
- (4) Becomes exercisable in four equal annual installments beginning on the date indicated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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