#### Edgar Filing: LANDSTAR SYSTEM INC - Form 3

#### LANDSTAR SYSTEM INC

Form 3

January 04, 2005

### FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement LANDSTAR SYSTEM INC [LSTR] STANLEY RONALD G (Month/Day/Year) 01/01/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 13410 SUTTON PARK DRIVE (Check all applicable) **SOUTH** (Street) 6. Individual or Joint/Group 10% Owner Director \_X\_\_ Officer Other Filing(Check Applicable Line) (give title below) (specify below) \_X\_ Form filed by One Reporting President - Landstar Express Person JACKSONVILLE, ÂFLÂ 32224 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 5) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 5,580 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| Security Expi | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying | 4. Conversion                   | 5.<br>Ownership              | 6. Nature of Indirect<br>Beneficial |  |
|---------------|--|--|---------------------------------|------------------------------|-------------------------------------|--|
| (Instr. 4)    | (Month/Day/ Year)  | Derivative Security<br>(Instr. 4)            | or Exercise Price of Derivative | Form of Derivative Security: | Ownership<br>(Instr. 5)             |  |
|               | Date Exercisable   | Title  | Security                        | Direct (D)                   |                                     |  |

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|                                  |               | Expiration<br>Date |                 | Amount or<br>Number of<br>Shares |            | or Indirect (I) (Instr. 5) |   |
|----------------------------------|---------------|--------------------|-----------------|----------------------------------|------------|----------------------------|---|
| Stock Options (Right to buy)     | 02/02/2005    | 02/02/2010         | Common<br>Stock | 3,280                            | \$ 11.7188 | D                          | Â |
| Stock Options (Right to buy)     | 02/07/2005(1) | 02/07/2011         | Common<br>Stock | 6,560                            | \$ 16.2345 | D                          | Â |
| Stock Options (Right to buy)     | 01/02/2005    | 01/02/2012         | Common<br>Stock | 24,000                           | \$ 18.0963 | D                          | Â |
| Stock Options (Right to buy)     | 01/02/2005(2) | 01/02/2013         | Common<br>Stock | 8,000                            | \$ 29.2413 | D                          | Â |
| Call Option (obligation to sell) | 09/24/2004    | 09/24/2014         | Common<br>Stock | 5,580                            | \$ 60      | D                          | Â |

## **Reporting Owners**

| Reporting Owner Name / Address  | Relationships |           |                                    |       |  |
|---|---------------|-----------|------------------------------------|-------|--|
|   | Director      | 10% Owner | Officer                            | Other |  |
| STANLEY RONALD G<br>13410 SUTTON PARK DRIVE SOUTH<br>JACKSONVILLE, FL 32224 | Â             | Â         | President -<br>Landstar<br>Express | Â     |  |

### **Signatures**

| Ronald G                        | 01/04/2005 |
|---------------------------------|------------|
| Stanley                         | 01/04/2003 |
| **Signature of Reporting Person | Date       |

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options become exercisable in 2 equal annual installments of 3,280 shares beginning 02/07/2005
- (2) Options became exercisable as to 4,000 shares on 01/02/2005, and become exercisable as to the remaining 4,000 shares on 01/02/2006

  Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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