

Edgar Filing: NUWAY ENERGY INC - Form 4

NUWAY ENERGY INC
Form 4
May 10, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

FORM 4

OMB APPROVAL

[] CHECK THIS BOX IF NO LONGER
SUBJECT TO SECTION 16.
FORM 4 OR FORM 5 OBLIGATIONS
MAY CONTINUE. SEE INSTRUCTION
1(b).

OMB NUMBER 3235-0287
EXPIRES: JANUARY 31, 2005
ESTIMATED AVERAGE BURDEN
HOURS PER RESPONSE.....0.5

FILED PURSUANT TO SECTION 16(a) OF THE SECURITIES EXCHANGE ACT OF 1934,
SECTION 17(a) OF THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935 OR SECTION 30(f)
OF THE INVESTMENT COMPANY ACT OF 1940

1. Name and Address of Reporting Person*

Todd Sanders
19100 Von Karman Avenue, Suite 450
Irvine, California 92612

2. Issuer Name and Ticker or Trading Symbol

Nuway Energy, Inc. (NWAY)

3. IRS or Social Security Number or Reporting Person (Voluntary)

4. Statement for Month/Year

April, 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer (Check all applicable)

[X] Director [X] 10% Owner
[X] Officer (give title below) [] Other (specify below)

Chief Executive Officer, President

7. Individual or Joint/Group Filing (Check Applicable Line)

[X] Form filed by One Reporting Person
[] Form filed by More than One Reporting Person

TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF,
OR BENEFICIALLY OWNED

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner-Ship Form: Direct (D) or Indirect (I) (Instr. 4)
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Common Stock	4/19/02	S	12,000 (D)	\$1.46	718,260 (I)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Print or Type Responses)

(Over)
SEC 1474 (3/91)

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)	6. Date Exercise and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Shares
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Explanation of Responses:

Reporting Person agreed to cancel and terminate these Warrants.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S. C 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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/s/ TODD SANDERS

May 10, 2002

Todd Sanders

Date