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IVERS-READ GILLIAN C

Form 3

September 17, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

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January 31, 2005

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SECURITIES

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

IVERS-READ GILLIAN C

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

09/10/2008

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

BIO-PATH HOLDINGS INC (BPTH)

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O PHARMION CORPORATION, Â 2525 28TH STREET

(Street)

10% Owner _X_ Director Officer Other

(give title below) (specify below)

(Check all applicable)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One Reporting Person

BOULDER. COÂ 80301

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial

Ownership Form: (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security**

4. 5. Conversion Ownership Form of or Exercise

Price of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

(Instr. 4)

Expiration Exercisable Date

Title Amount or Number of

Security: Derivative Security Direct (D)

Derivative

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Shares or Indirect
(I)
(Instr. 5)

common stock options $\hat{A} \stackrel{(1)}{=} 04/25/2018$ common stock options $\hat{A} \stackrel{(1)}{=} 04/25/2018$

Reporting Owners

Reporting Owner Name / Address Relationships

ÂΧ

Director 10% Owner Officer Other

Â

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IVERS-READ GILLIAN C C/O PHARMION CORPORATION 2525 28TH STREET BOULDER, COÂ 80301

Signatures

Gillian 09/16/2008 Ivers-Read

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options were granted on April 25, 2008. These options vest over three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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