## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

#### OMB APPROVAL

OMB 3235-0104 Number: January 31, 2005 Estimated average burden hours per response... 0.5

6. Individual or Joint/Group

Filing(Check Applicable Line)

Person

Ownership

(Instr. 5)

Reporting Person

4. Nature of Indirect Beneficial

\_X\_ Form filed by One Reporting

Form filed by More than One

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Saeger Rebecca	2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol E TRADE FINANCIAL Corp [ETFC]			
(Last) (First) (Middle)	02/10/2012	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)		
1271 AVENUE OF THE AMERICAS, 14TH FLOOR		(Check all applicable)			

(Street)

# NEW YORK, NYÂ 10020-1302

(City) (State) (Zip)

1.Title of Security (Instr. 4)

### Table I - Non-Derivative Securities Beneficially Owned

(give title below) (specify below)

10% Owner

Other

2. Amount of Securities 3. Beneficially Owned Ownership (Instr. 4) Form: Direct (D) or Indirect (I)

\_X\_\_ Director \_\_\_\_ Officer

(Instr. 5)

SEC 1473 (7-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	Ownership	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	· · · ·	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I)	

(Instr. 5)

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
I gen in the second	Director	10% Owner	Officer	Other			
Saeger Rebecca 1271 AVENUE OF THE AMERICAS 14TH FLOOR NEW YORK, NY 10020-1302	ÂX	Â	Â	Â			
Signatures							
By: Karl A. Roessner For: Rebecca Saeger	02/13/2012						
**Signature of Reporting Person		Date					
Explanation of Responses:							

## No securities are beneficially owned

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.