

FIRST UNITED CORP/MD/  
Form 5  
February 28, 2006

# FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
RUDY IRVIN ROBERT

2. Issuer Name and Ticker or Trading Symbol  
FIRST UNITED CORP/MD/  
[FUNC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)

19 SOUTH SECOND STREET, P.O. BOX 9

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

OAKLAND, MD 215500009

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	03/22/2005	^	G	4,473 D \$ 0 0		I	By Family Trust
Common Stock	^	^	^	^ ^ ^ 5,295.81 (1)		D	^
Common Stock	^	^	^	^ ^ ^ 1,832.79 (2)		I	By Daughter
Common Stock	^	^	^	^ ^ ^ 1,832.79 (2)		I	By Daughter 2

Common Stock	Â	Â	Â	Â	Â	Â	15,574.8	I	By IR Rudy, Inc.
Common Stock	Â	Â	Â	Â	Â	Â	5,529.11 <sup>(3)</sup>	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of
					(A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RUDY IRVIN ROBERT 19 SOUTH SECOND STREET P.O. BOX 9 OAKLAND, MD 215500009	Â X	Â	Â	Â

## Signatures

By: /s/ I. Robert  
Rudy

02/24/2006

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Amount includes 1,491 shares acquired by gift in connection with the disposition of 4,473 shares by the Family Trust that is also reported in this report. Amount also includes 316.35 shares acquired pursuant to the First United Corporation Dividend Reinvestment Plan since the date of the last report.

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- (2) Amount includes 16.3 shares of common stock acquired pursuant to the First United Corporation Dividend Reinvestment Plan since the date of the last report.
- (3) Amount includes 49.17 shares of common stock acquired pursuant to the First United Corporation Dividend Reinvestment Plan since the date of the last report.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.