METROMEDIA INTERNATIONAL GROUP INC
Form 4
June 07, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
ESOPUS CREEK VALUE L P

(Last) (First) (Middle)

500 5TH AVE SUITE 2620

(Street)

NEW YORK, NY 10110

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
METROMEDIA INTERNATIONAL GROUP INC [MTRM]

3. Date of Earliest Transaction (Month/Day/Year)
06/05/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director
_____ Officer (give title below)
__X__ 10% Owner
__X__ Other (specify below)
See (1)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
_X_ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/05/2007		P		72,700	A	$ 1.36	3,926,200	D (1) (2) (3)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ESOPUS CREEK VALUE L P 500 5TH AVE SUITE 2620 NEW YORK, NY 10110		X		See (1)
Esopus Creek Advisors LLC 500 FIFTH AVENUE, SUITE 2620 NEW YORK, NY 10110		X		See (1)
Criscione Joseph S 500 FIFTH AVENUE, SUITE 2620 NEW YORK, NY 10110		X		See (1)
Sole Andrew L. 500 FIFTH AVENUE, SUITE 2620 NEW YORK, NY 10110		X		See (1)

Signatures

Esopus Creek Value, LP, by Esopus Creek Advisors LLC, as General Partner, by Andrew L. Sole, as Managing Member	06/07/2007
**Signature of Reporting Person	Date
Esopus Creek Advisors LLC, by Andrew L. Sole, as Managing Member	06/07/2007
**Signature of Reporting Person	Date
Joseph S. Criscione	06/07/2007
**Signature of Reporting Person	Date
Andrew L. Sole	06/07/2007
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Esopus Creek Value LP (the "Fund") may be deemed to be a member of a group within the meaning of Rule 13d-5 promulgated under the Securities Exchange Act of 1934, as amended, with Black Horse Capital Advisors LLC and the other reporting persons (collectively, the "Group Members") identified in the Schedule 13D/A filed on December 20, 2006, as amended, by the Group Members.

(2) Esopus Creek Advisors LLC ("Advisors") is the general partner of the Fund. Andrew L. Sole and Joseph S. Criscione are the managing members of Advisors and are deemed to beneficially own the shares of common stock of the Issuer owned by the Fund. For purposes of this Form 4, Advisors and Messrs. Sole and Criscione disclaim ownership of the shares of common stock owned by the Fund except to the extent of their pecuniary interest therein.

(3) The Fund, Advisors and Messrs. Sole and Criscione disclaim any pecuniary interest in the shares of common stock owned by the other Group Members.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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