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| BED BATH & BEYOND INC Form 4 May 15, 2017 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). | | | | | | | OMB Number: Expires: Estimated a burden hou response | • | |
|--|---|--|---------------------------------------|--|---------------------|--|---|--------------------------|--|
| (Print or Type Responses) | | | | | | | | | |
| 1. Name and Address of Report FEINSTEIN LEONARD | Syr BE | Issuer Name and nbol D BATH & B BBY] | | | - | 5. Relationship of Issuer (Check | Reporting Pers | | |
| (Last)(First)(Middle)3. Date of I(Month/DaC/O BED BATH & BEYONDINC., 650 LIBERTY AVENUE | | | ansaction | | | X Director 10% Owner X Officer (give title Other (specify below) below) Co-Chairman | | | |
| (Street) 4. If Amer Filed(Mon UNION, NJ 07083 | | | - | 1 | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | |
| (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |
| 1.Title of 2. Transaction 1 | Date 2A. Deemed ear) Execution Da any (Month/Day/Y | 3. te, if Transactic Code | 4. Securi on(A) or D (Instr. 3, | ties A ispose 4 and (A) or | cquired d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect | |
| Common Stock, par value \$0.01 per share 05/12/2017 | | M <u>(1)</u> | 6,015 | A | <u>(2)</u> | 940,003 | D | | |
| Common Stock, par value \$0.01 per share 05/12/2017 | | F <u>(3)</u> | 2,414 | D | \$ 36.27 | 937,589 | D | | |
| Common Stock, par value \$0.01 | | | | | | 341,240 | Ι | By Spouse (4) | |

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| per share | | | |
|---|---------|---|-----------|
| Common Stock, par value \$0.01 per share | 156,483 | I | By Trusts |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number prof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exer Expiration D (Month/Day/ | ate | 7. Title and A Underlying S (Instr. 3 and 4 | Securities D |
|---|---|---|---|--|---|---|--------------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Performance Stock Units | (2) | 05/12/2017 | | M <u>(1)</u> | 6,015 | (6) | (6) | Common Stock | 6,015 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|-------------|-------|--|--|--|
| r g · · · · · · · · · · · · · · · · · · | Director | 10% Owner | Officer | Other | | | |
| FEINSTEIN LEONARD C/O BED BATH & BEYOND INC. 650 LIBERTY AVENUE UNION, NJ 07083 | Х | | Co-Chairman | | | | |
| Signatures | | | | | | | |
| /s/ Charles Lee - Attorney-in-Fact | 05/15/2017 | | | | | | |
| **Signature of Reporting Person | Date | | | | | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the vesting of performance stock units ("PSUs") previously granted to Mr. Feinstein.
- (2) The PSUs convert on a one-for-one basis into common stock.
- (3) Represents the surrender of shares to the Company to satisfy Mr. Feinstein's tax withholding obligation upon the vesting of PSUs previously granted to Mr. Feinstein.
- (4) Represents shares held by Susan Feinstein, Mr. Feinstein's spouse. Mr. Feinstein disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.
- (5) Represents shares held by trusts for the benefit of Mr. Feinstein's family members. Mr. Feinstein disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.
- (6) The PSUs were fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.