

GLOBAL CASINOS INC
Form 8-K
March 07, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 7, 2008

GLOBAL CASINOS, INC.

(Exact Name of Registrant as Specified in its Charter)

<u>Utah</u>	<u>0-15415</u>	<u>87-0340206</u>
(State or other jurisdiction of incorporation)	Commission File Number	(I.R.S. Employer Identification number)

<u>5455 Spine Road, Suite C, Boulder, Colorado 80301</u>	<u>80301</u>
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: (303) 527-2903

(Former name or former address, if changed since last report)

- Written communications pursuant to Rule 425 under the Securities Act
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act
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ITEM 7.01 REGULATION FD DISCLOSURE

On March 7, 2008, the Company announced that effective March 3, 2008, it executed an Amendment No. 5 to the Asset Purchase and Sale Agreement dated June 14, 2007, as amended by Amendment No. 1 thereto dated September 28, 2007 as further amended by Amendment No. 2 thereto dated November 30, 2007 and by Amendment No. 3 thereto dated December 5, 2007 and by Amendment No. 4 thereto dated January 30, 2008 with Doc Holliday Casino, LLC, a Colorado limited liability company, providing for the acquisition of substantially all of the tangible and intangible assets used in connection with the operation of Doc Holliday Casino, a limited stakes gaming casino located in Central City, Colorado. The Amendment extended the termination date of the Agreement and announced the Colorado Division of Gaming approved the application to issue a new gaming license in connection with the pending transaction.

ITEM 9.01: EXHIBITS

(c) Exhibit

Item Title

99.1 Press Release dated March 7, 2008

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Global Casinos, Inc

(Registrant)

Dated: March 7, 2008

/s/ Clifford L.

Neuman
Clifford L. Neuman, President