ABERDEEN AUSTRALIA EQUITY FUND INC Form SC 13D/A April 20, 2005

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

SCHEDULE 13D
Under the Securities Exchange Act of 1934

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(a)

(Amendment No. 10)

Aberdeen Australia Equity Fund, Inc.

(Name of Issuer)

Common Stock, par value \$.01 per share

(Title of Class of Securities)

318652104

(CUSIP Number)

Moritz Sell
Bankgesellschaft Berlin AG
Alexanderplatz 2
D-10178 Berlin
Germany
+44.20.7572.6200

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

April 20, 2005
-----(Date of Event which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box [_].

¹ NAME OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Bankgesellschaft Berlin AG

2	CHECK THE		(a) [_]
3	SEC USE C	DNLY	
4	SOURCE OF	'FUNDS*	
5		IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED TO ITEMS 2(d) OR 2(e)	[_]
6		IIP OR PLACE OF ORGANIZATION	
	redera	1 Republic of Germany 7 SOLE VOTING POWER	
N	UMBER OF	/ SOLE VOIING FOWER	
	SHARES		4,972,950
BEN	EFICIALLY	8 SHARED VOTING POWER	
01	WNED BY		
	EACH	9 SOLE DISPOSITIVE POWER	
	EPORTING		4,972,950
	PERSON WITH	10 SHARED DISPOSITIVE POWER	
11	AGGREGATE	: AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	4 070 050
1.0	OHEON DON	THE THE ACCRECATE AMOUNT IN DOM: (11) PROTURES CERTIFIED	4,972,950
12	CHECK BOX	IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN	SHARES*
13	PERCENT O	F CLASS REPRESENTED BY AMOUNT IN ROW (11)	

14 TYPE OF REPORTING PERSON*

BK

This Amendment No. 10 amends and supplements Item 4 and Annex A of the Statement on Schedule 13D of Bankgesellschaft Berlin AG (the "Bank") with respect to the shares of Common Stock, par value \$.01 per share (the "Common Stock"), of the Aberdeen Australia Equity Fund, Inc. (the "Fund"). Annex A sets forth the name, address and principal occupation of each director and executive officer of the Bank and the name, address, jurisdiction of incorporation and principal business of each shareholder of the Bank who may be deemed to be in control of the Bank. All of the individuals listed on Annex A are citizens of the Federal Republic of Germany. Items not included in this amendment are not amended and remain as previously reported.

Item 4. Purpose of Transaction

The Fund's Board of Directors has authorized the preperation by the Fund of a registration statement, at the Bank's expense, to register the Bank's remaining shares of Common Stock for sale in a public offering pursuant to the registration provisions of the Securities Act of 1933. The Bank currently anticipates that the plan of distribution contained in the registration statement will contemplate at—the—market sales and not an underwritten offering.

In addition, pending the effectiveness of the registration statement the Bank reserves the right to make additional sales of its shares of Common Stock pursuant Rule 144, subject to the rule's filing requirements and limitations on the permitted volume of sales and the manner in which shares may be sold.

SIGNATURE

After reasonable inquiry and to the best of our knowledge and belief, we certify that the information set forth in this statement is true, complete and correct.

Date: April 20, 2005

BANKGESELLSCHAFT BERLIN AG

By: /s/ Dirk Kipp

Name : Dial Vina

Name: Dirk Kipp

Title: Managing Director

By: /s/ Moritz Sell

Name: Moritz Sell Title: Director

Amendments to Annex A

Unless otherwise indicated, the business address for all individuals listed in this Annex A is Bankgesellschaft Berlin AG, Alexanderplatz 2, D-10178 Berlin, Federal Republic of Germany.

Members of the Managing Board

Name and Address	Principal Occupation
Hans-Jorg Vetter Alexanderplatz 2 D-10178 Berlin	Chairman of the Managing Board of Bankgesellschaft Berlin AG
Serge Demoliere Alexanderplatz 2 D-10178 Berlin	Member of the Managing Board of Bankgesellschaft Berlin AG
Uwe Kruschinski Alexanderplatz 2 D-10178 Berlin	Member of the Managing Board of Bankgesellschaft Berlin AG
Martin Klaus Muller Alexanderplatz 2 D-10178 Berlin	Member of the Managing Board of Bankgesellschaft Berlin AG
Dr. Thomas Veit Alexanderplatz 2 D-10178 Berlin	Member of the Managing Board of Bankgesellschaft Berlin AG

Executive Officers

Name and Address	Principal Occupation
Alt, Volker Bankgesellschaft Berlin AG Recht Alexanderplatz 2 D-10178 Berlin	Managing Director of Bankgesellschaft Berlin AG
Boehmer, Willi Bankgesellschaft Berlin AG Finanzen	Managing Director of Bankgesellschaft Berlin AG

Brunnenstra (beta) e 111 D-13355 Berlin

Boenke, Frank-Michael Bankgesellschaft Berlin AG Compliance Brunnenstra (beta) e 111

Managing Director of Bankgesellschaft Berlin AG

Name and Address Principal Occupation ______

Managing Director of Brummel, Beate Bankgesellschaft Berlin AG Bankgesellschaft Berlin AG

Kreditbereich Kapitalmarktgeschaft

Strukturierte

D-13355 Berlin

Finanzierungen/Projektfinanzierungen

Alexanderplatz 2 D-10178 Berlin

Burmester, Dr. Christian General Manager of

Bankgesellschaft Berlin AG Bankgesellschaft Berlin AG London Branch

London Branch 1 Crown Court Cheapside

GB-London EC2V 6LR

Butzer, Arnold Managing Director of Bankgesellschaft Berlin AG Bankgesellschaft Berlin AG

Vertrieb Immobilienfinanzierung

Corneliusstr, 7 D-10787 Berlin

Gunther, Steffen Bankgesellschaft Berlin AG

Geschaftsfeldstab Immobilienfinanzierung

Corneliusstr, 7 D-10787 Berlin

Bankgesellschaft Berlin AG

Risikocontrolling Alexanderplatz 2 D-178 Berlin

Hirschhaeuser, Dr. Karl-Friedrich Managing Director of Bankgesellschaft Berlin AG

______ Managing Director of

Kipp, Dirk Bankgesellschaft Berlin AG

Eigenhandel Treasury

Alexanderplatz 2 D-10178 Berlin

Lange, Axel

Bankgesellschaft Berlin AG Kreditbereich IBAG/IBG Hardenbergstr. 20 D-10623 Berlin

Managing Director of Bankgesellschaft Berlin AG

Bankgesellschaft Berlin AG

Managing Director of

Bankgesellschaft Berlin AG

Papesch, Uwe Bankgesellschaft Berlin AG Equities Zins- und Kreditprodukte

Managing Director of Bankgesellschaft Berlin AG

Alexanderplatz 2 D-10178 Berlin

Name and Address Principal Occupation

Reutter, Dr. Georg Bankgesellschaft Berlin AG

Kredit Immobilien Corneliusstr, 7 D-10787 Berlin

D-10178 Berlin

Bankgesellschaft Berlin AG

Managing Director of

Managing Director of

Roller, Gerhard Bankgesellschaft Berlin AG Internationales Geschaft komm. Corporate Banking Alexanderplatz 2

D-10178 Berlin-

Managing Director of Bankgesellschaft Berlin AG

Scheer, Heinz-Gunter Bankgesellschaft Berlin AG Unternehmensentwicklung Alexanderplatz 2

Bankgesellschaft Berlin AG

_____ Managing Director of

Scholper, Siegfried Bankgesellschaft Berlin AG Controlling Brunnenstra (beta) e 111

Bankgesellschaft Berlin AG

D-13355 Berlin

Schroeder, Bartho Bankgesellschaft Berlin AG Business Management Alexanderplatz 2

Managing Director of Bankgesellschaft Berlin AG

D-10178 Berlin ______

Shareholders Who May Be Deemed to Control the Bank

The following shareholders of the Bank may be deemed to control the Bank:

The City of Berlin

Norddeutsche Landesbank Girozentrale NORD/LB, a bank formed under the laws of Germany, whose principal address is Georgplatz 1, D-30159, Hannover, Germany.