

Edgar Filing: SMITH LENNY S - Form 4

SMITH LENNY S  
Form 4  
July 01, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations  
may continue. See Instruction 1(b).

---

1. Name and Address of Reporting Person\*

Smith L. S.

-----  
(Last) (First) (Middle)

519 I-30, Suite 243

-----  
(Street)

Rockwall TX 75087

-----  
(City) (State) (Zip)

---

2. Issuer Name and Ticker or Trading Symbol

DGSE Companies, Inc. (DGSE)

---

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

---

4. Statement for Month/Year

June-02

---

5. If Amendment, Date of Original (Month/Year)

---

6. Relationship of Reporting Person to Issuer  
(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chief Executive Officer, Chairman & Secretary

Edgar Filing: SMITH LENNY S - Form 4

7. Individual or Joint/Group Filing (Check applicable line)

- Form filed by one Reporting Person  
 Form filed by more than one Reporting Person

=====  
 Table I -- Non-Derivative Securities Acquired, Disposed of,  
 or Beneficially Owned  
 =====

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	
		Code	V	Amount	(A) or (D)
Common Stock	6/7/02	P		500	A 2.20
Common Stock	6/7/02	P		1,000	A 2.00

\* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response)

(Over)

**Edgar Filing: SMITH LENNY S - Form 4**

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

=====

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Exercisable and Expiration Date (Month/Day/Year) ----- Date Expir- ation Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares

=====

Explanation of Responses:

/s/ L.S. Smith ----- **Signature of Reporting Person	July 1, 2002 ----- Date
--	-------------------------------

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

Edgar Filing: SMITH LENNY S - Form 4

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedure.

Page 2