MYRIAD GENETICS INC

Form 4

November 12, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Estimated average response...

Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * SKOLNICK MARK H		2. Issuer Name and Ticker or Trading Symbol MYRIAD GENETICS INC [MYGN]					_	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)		ate of Earliest Transaction					(Check all applicable)		
320 WAKA				Month/Day/Year) 1/10/2008					_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chief Scientific Officer		
				Amendment, Date Original d(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line)		
SALT LAKE CITY, UT 84108								_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tab	le I - No	on-D	erivative S	Securi	ties Acqu	iired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Executio any	med n Date, if Day/Year)	3. Transa Code (Instr.		4. Securit n(A) or Dis (Instr. 3,	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common				Code	V	Amount	(D)	Price	(Instr. 3 and 4)		
Stock	10/17/2008			I	V	7,750	A	\$ 0	262,568	D	
Common Stock	11/10/2008			M		10,000	A	\$ 4.781	272,568	D	
Common Stock	11/10/2008			S		10,000	D	\$ 71.15	262,568	D	
Common Stock	10/17/2008			I	V	7,750	D	\$0	80,780	I	by S. Fam. Part.
Common Stock	10/17/2008			I	V	17,250	D	\$0	63,530	I	by S. Fam. Part.

Fam. Part.

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Common Stock	140,027	I	By GRAT
Common Stock	33,000	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Date, if TransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 4.781	11/10/2008		M	10,000	<u>(1)</u>	06/17/2009	Common Stock	10,0

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
SKOLNICK MARK H 320 WAKARA WAY	X		Chief Scientific Officer					
SALT LAKE CITY, UT 84108								

Signatures

By: Richard Marsh For: Mark H. Skolnick 11/12/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The combined Incentive Stock Option and Non-Qualified Stock Option grants vest 25% annually beginning on the first anniversary date of the option grant, subject to statutory ISO limitations.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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