

SMITH RONALD L
Form 3
October 05, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â SMITH RONALD L		(Month/Day/Year)	UNIFI INC [UFI]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
3900 KATIE DRIVE			(Check all applicable)	6. Individual or Joint/Group Filing(Check Applicable Line)
	(Street)		<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	<input checked="" type="checkbox"/> Form filed by One Reporting Person
GREENSBORO,Â NCÂ 27410			<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input type="checkbox"/> Form filed by More than One Reporting Person
(City)	(State)	(Zip)	(give title below) (specify below)	
			Vice President & CFO	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date			
		Title	Amount or Number of Shares		

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Stock Options (Right to Buy)	10/22/1998	10/22/2008	Common Stock	1,000	\$ 16.3125	D	Â
Stock Options (Right to Buy)	10/22/1999	10/22/2008	Common Stock	1,000	\$ 16.3125	D	Â
Stock Option (Right to Buy)	10/22/2000	10/22/2008	Common Stock	1,000	\$ 16.3125	D	Â
Stock Option (Right to Buy)	10/21/2000	10/21/2009	Common Stock	3,499	\$ 11.1875	D	Â
Stock Option (Right to Buy)	10/21/2001	10/21/2009	Common Stock	2,334	\$ 11.1875	D	Â
Stock Option (Right to Buy)	10/21/2001	10/21/2009	Common Stock	1,165	\$ 11.8587	D	Â
Stock Option (Right to Buy)	10/21/2002	10/21/2009	Common Stock	3,500	\$ 11.8587	D	Â
Stock Option (Right to Buy)	10/21/2003	10/21/2009	Common Stock	1,168	\$ 11.8587	D	Â
Stock Option (Right to Buy)	10/21/2003	10/21/2009	Common Stock	2,332	\$ 12.53	D	Â
Stock Option (Right to Buy)	10/21/2004	10/21/2009	Common Stock	3,500	\$ 12.53	D	Â
Stock Option (Right to Buy)	10/02/2001	10/02/2011	Common Stock	2,000	\$ 7.48	D	Â
Stock Option (Right to Buy)	10/02/2002	10/02/2011	Common Stock	2,000	\$ 7.48	D	Â
Stock Option (Right to Buy)	10/02/2003	10/02/2011	Common Stock	2,000	\$ 7.48	D	Â
Stock Option (Right to Buy)	10/02/2004	10/02/2011	Common Stock	2,000	\$ 7.48	D	Â
Stock Option (Right to Buy)	10/02/2005	10/02/2011	Common Stock	2,000	\$ 7.48	D	Â
Stock Option (Right to Buy)	01/23/2002	01/23/2012	Common Stock	1,667	\$ 7.33	D	Â
Stock Option (Right to Buy)	01/23/2003	01/23/2012	Common Stock	1,667	\$ 7.33	D	Â
Stock Option (Right to Buy)	01/23/2004	01/23/2012	Common Stock	1,666	\$ 7.33	D	Â
Stock Option (Right to Buy)	06/28/2004	06/28/2014	Common Stock	16,666	\$ 2.76	D	Â
Stock Option (Right to Buy)	06/28/2005	06/28/2014	Common Stock	16,667	\$ 2.76	D	Â
	06/28/2006	06/28/2014		16,667	\$ 2.76	D	Â

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Stock Option (Right to Buy)			Common Stock				
Stock Option (Right to Buy)	07/26/2006	07/26/2016	Common Stock	16,666	\$ 2.89	D	Â
Stock Option (Right to Buy)	07/26/2007	07/26/2016	Common Stock	16,667	\$ 2.89	D	Â
Stock Option (Right to Buy)	07/26/2008	07/26/2016	Common Stock	16,667	\$ 2.89	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SMITH RONALD L 3900 KATIE DRIVE GREENSBORO, NC 27410	Â	Â	Â Vice President & CFO	Â

Signatures

/s/ Ronald L. Smith 10/05/2007

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.