

CISCO SYSTEMS INC
 Form 4
 May 13, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BOSTROM SUSAN L

(Last) (First) (Middle)
 170 WEST TASMAN DRIVE
 (Street)

SAN JOSE, CA 95134

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CISCO SYSTEMS INC [CSCO]

3. Date of Earliest Transaction
 (Month/Day/Year)
05/09/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
EVP, Chief Marketing Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	05/09/2008		M		16,667	A	\$ 9.749	109,851	D
Common Stock	05/09/2008		M		36,667	A	\$ 13.04	146,518	D
Common Stock	05/09/2008		M		80,000	A	\$ 19.59	226,518	D
Common Stock	05/09/2008		M		90,000	A	\$ 19.18	316,518	D
Common Stock	05/09/2008		M		60,000	A	\$ 17.86	376,518	D

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Common Stock	05/09/2008	M	50,000	A	\$ 19.4	426,518	D	
Common Stock	05/09/2008	S	333,334	D	\$ 25.4024	93,184	D	
Common Stock						999	I	by Trust <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 9.749	05/09/2008		M	16,667	10/10/2003 ⁽²⁾ 10/10/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 13.04	05/09/2008		M	36,667	04/10/2004 ⁽²⁾ 04/10/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 19.59	05/09/2008		M	80,000	09/02/2004 ⁽²⁾ 09/02/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 19.18	05/09/2008		M	90,000	08/23/2005 ⁽²⁾ 08/23/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 17.86	05/09/2008		M	60,000	09/29/2006 ⁽²⁾ 09/29/2014	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 19.4	05/09/2008		M	50,000	02/08/2007 ⁽²⁾ 02/08/2015	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BOSTROM SUSAN L 170 WEST TASMAN DRIVE SAN JOSE, CA 95134			EVP, Chief Marketing Officer	

Signatures

/s/ Susan L. Bostrom, by Evan Sloves,
Attorney-in-fact

05/12/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Bostrom Family Trust.
- (2) The option vests as to twenty percent (20%) of the shares on the one (1) year anniversary of the grant date, and as to the remaining eighty percent (80%) of the shares thereafter in forty eight (48) successive equal monthly installments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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