

RENAISSANCE CAPITAL GROWTH & INCOME FUND III INC  
 Form 5  
 February 14, 2006

# FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

## ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**CLEVELAND RUSSELL**

2. Issuer Name and Ticker or Trading Symbol  
**RENAISSANCE CAPITAL GROWTH & INCOME FUND III INC [RENN]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
 12/31/2005

8080 N. CENTRAL EXPRESSWAY, SUITE 210

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Reporting  
 (check applicable line)

DALLAS, TX 75206

(City) (State) (Zip)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/20/2005	Â	J <sup>(1)</sup>	4,943.311	A	\$ 13.578	29,174.46	I	Held by The Cleveland Family L.P. <sup>(2)</sup>
Common Stock	02/28/2005	Â	J <sup>(1)</sup>	215.31	A	\$ 13.55	29,389.77	I	Held by The Cleveland

Common Stock	05/31/2005	Â	<u>J<sup>(1)</sup></u>	240.9	A	\$ 12.2	29,630.67	I	Family L.P. <u>(2)</u> Held by The Cleveland Family L.P. <u>(2)</u>
Common Stock	08/29/2005	Â	<u>J<sup>(1)</sup></u>	252.176	A	\$ 11.75	29,882.846	I	Held by The Cleveland Family L.P. <u>(2)</u>
Common Stock	12/01/2005	Â	<u>J<sup>(1)</sup></u>	257.264	A	\$ 11.616	30,140.11	I	Held by The Cleveland Family L.P. <u>(2)</u>
Common Stock	01/20/2005	Â	<u>J<sup>(1)</sup></u>	45,514.772	A	\$ 13.578	295,619.315	I	Held by RENN Investment Limited Partnership <u>(3)</u>
Common Stock	02/28/2005	Â	<u>J<sup>(1)</sup></u>	1,982.43	A	\$ 13.55	297,601.745	I	Held by RENN Investment Limited Partnership <u>(3)</u>
Common Stock	05/31/2005	Â	<u>J<sup>(1)</sup></u>	2,218.047	A	\$ 12.2	299,819.792	I	Held by RENN Investment Limited Partnership <u>(3)</u>
Common Stock	08/29/2005	Â	<u>J<sup>(1)</sup></u>	2,321.871	A	\$ 11.75	302,141.663	I	Held by RENN Investment Limited Partnership <u>(3)</u>
Common Stock	12/01/2005	Â	<u>J<sup>(1)</sup></u>	2,368.726	A	\$ 11.616	304,510.389	I	Held by RENN Investment Limited Partnership <u>(3)</u>

