

SUMMIT FINANCIAL GROUP INC

Form 4

April 14, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
ROBERTSON C DAVID

2. Issuer Name **and** Ticker or Trading
Symbol
**SUMMIT FINANCIAL GROUP
INC [SMMF]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
206 GEORGETOWN PLACE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
04/14/2005

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)
President, Subsidiary Bank

CHARLESTON, WV 25314

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock					21,000 ⁽³⁾	D	
Common Stock	04/14/2005 ⁽⁴⁾		J ⁽⁵⁾		321	A	\$ 0
Common Stock					4,015 ⁽³⁾	I	By ESOP
Common Stock					1,320 ⁽³⁾	I	By Wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 4.63							02/26/2000 ⁽¹⁾	02/26/2014 ⁽²⁾	Common Stock	600 ⁽³⁾
Employee Stock Option (Right to Buy)	\$ 5.95							10/26/2002 ⁽¹⁾	10/26/2016 ⁽²⁾	Common Stock	2,400 ⁽³⁾
Employee Stock Option (Right to Buy)	\$ 9.49							12/06/2003 ⁽¹⁾	12/06/2017 ⁽²⁾	Common Stock	4,400 ⁽³⁾
Employee Stock Option (Right to Buy)	\$ 17.79							12/12/2004 ⁽¹⁾	12/12/2018 ⁽²⁾	Common Stock	6,000 ⁽³⁾
Employee Stock Option (Right to Buy)	\$ 25.93							12/07/2005 ⁽¹⁾	12/07/2019 ⁽²⁾	Common Stock	6,000 ⁽³⁾

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

ROBERTSON C DAVID
206 GEORGETOWN PLACE
CHARLESTON, WV 25314

President, Subsidiary Bank

Signatures

Teresa D. Sherman, Lmted POA
Attorney-in-Fact

04/14/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests in 5 equal annual installments
- (2) Option expires in 5 equal annual installments
- (3) The amount beneficially owned at the end of month changed due to a 2:1 stock split.
- (4) The information reported herein is based on a plan statement dated 12/31/04 and received in April 2005.
- (5) Acquired through employer contributions to Summit Financial Group, Inc. Employee Stock Ownership Plan in reliance on old rule 16-a8(g)(3).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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