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Raymond Ga Form 4 March 06, 20	•										
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FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							COMMISSION	OMB Number:	3235-0287		
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. STATEMENT OF CHANGES SEC Filed pursuant to Section 16(a) o Section 17(a) of the Public Utility I				GES IN I SECURI 6(a) of the ility Hold	EXAMPLE 1 Securities Exchange Act of 1934, y Holding Company Act of 1935 or Section tment Company Act of 1940					January 31, 2005 average irs per 0.5	
(Print or Type R	Responses)										
1. Name and Address of Reporting Person <u>*</u> Raymond Gary S			Symbol	2. Issuer Name and Ticker or Trading Symbol SPAR GROUP INC [SGRP]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of	3. Date of Earliest Transaction					k all applicable	e)	
	GROUP, INC. AINS ROAD,		(Month/D 03/03/20	-				Director X Officer (give below) Chief H		o Owner er (specify cer	
				nendment, Date Original Ionth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
TARRYTO	WN, NY 1059	1						Person	lore than One Re	eporting	
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	Securi	ities Acq	uired, Disposed of	, or Beneficial	lly Owned	
(Instr. 3) any		ution Date, if	Code	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A)			Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock, \$.01 par value	03/03/2008			Р	100	A	\$ 1.31	10,100	D		
Common Stock, \$.01 par value	03/04/2008			Р	3,818	А	\$ 1.34	13,918	D		
Common Stock, \$.01 par value	03/05/2008			Р	1,082	A	\$ 1.37	15,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Raymond Gary S C/O SPAR GROUP, INC. 555 WHITE PLAINS ROAD, SUITE 250 TARRYTOWN, NY 10591			Chief Executive Officer				

Signatures

James Segreto, as attornet-in-fact under Power of Attorney Grant and Confirming Statement dated November 30, 2007 03/06/2008

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Signature of Reporting Person

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date