

Section 8 – Other Events

Item 8.01 Other Events

On January 13, 2010, as part of its capital planning, the Board of Directors voted to suspend until June 30, 2010, the stock buy-back program which was announced in Form 8-K filed on May 9, 2007. On June 9, 2010, the Board of Directors voted to extend the suspension of the stock buy-back program until December 31, 2010.

SIGNATURES

Pursuant to the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Calvin B. Taylor Bankshares, Inc.

Date: June 9, 2010

By: /s/ Raymond M. Thompson
President & Chief Executive Officer