

BLUE CHIP VALUE FUND INC  
Form N-PX  
August 27, 2010

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY

Investment Company Act file number 811-05003  
-----

BLUE CHIP VALUE FUND, INC.  
-----

(Exact name of registrant as specified in charter)

1225 Seventeenth Street, 26th Floor  
Denver, CO 80202  
-----

(Address of principal executive offices) (Zip code)

Michael P. Malloy, Drinker Biddle & Reath LLP, One Logan Square,  
18th & Cherry Streets, Philadelphia, PA 19103  
-----

(Name and address of agent for service)

Registrant's telephone number, including area code: 800-624-4190  
-----

Date of fiscal year end: December 31  
-----

Date of reporting period: July 1, 2009 - June 30, 2010  
-----



## FORM N-Px REPORT

ICA File Number: 811-05003  
 Reporting Period: 07/01/2009 - 06/30/2010  
 Blue Chip Value Fund, Inc.

## Blue Chip Value Fund

## ABBOTT LABORATORIES

Ticker: ABT  
 Meeting Date: APR 23, 2010  
 Record Date: FEB 24, 2010

Security ID: 002824100  
 Meeting Type: Annual

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director R.J. Alpern	For	For	Management
1.2	Elect Director R.S. Austin	For	For	Management
1.3	Elect Director W.M. Daley	For	Withhold	Management
1.4	Elect Director W.J. Farrell	For	Withhold	Management
1.5	Elect Director H.L. Fuller	For	Withhold	Management
1.6	Elect Director W.A. Osborn	For	Withhold	Management
1.7	Elect Director D.A.L. Owen	For	For	Management
1.8	Elect Director R.S. Roberts	For	For	Management
1.9	Elect Director S.C. Scott, III	For	For	Management
1.10	Elect Director W.D. Smithburg	For	Withhold	Management
1.11	Elect Director G.F. Tilton	For	For	Management
1.12	Elect Director M.D. White	For	For	Management
2	Ratify Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	For	Shareholder
4	Amend Articles/Bylaws/Charter -- Call Special Meetings	Against	For	Shareholder

## ACE LIMITED

Ticker: ACE  
 Meeting Date: MAY 19, 2010  
 Record Date:

Security ID: H0023R105  
 Meeting Type: Annual

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Robert Hernandez as Director	For	Against	Management
1.2	Elect Peter Menikoff as Director	For	Against	Management
1.3	Elect Robert Ripp as Director	For	Against	Management
1.4	Elect Theodore Shasta as Director	For	For	Management
2	Amend Articles Re: Treatment of	For	For	Management

Edgar Filing: BLUE CHIP VALUE FUND INC - Form N-PX

Abstentions and Broker Non-Votes				
3.1	Approve Annual Report	For	For	Management
3.2	Accept Statutory Financial Statements	For	For	Management
3.3	Accept Consolidated Financial Statements	For	For	Management
4	Approve Allocation of Income and Omission of Dividends	For	For	Management
5	Approve Discharge of Board and Senior Management	For	For	Management
6	Approve Creation of CHF 4.4 Billion Pool of Capital without Preemptive Rights	For	For	Management
7.1	Ratify PricewaterhouseCoopers AG as Auditors	For	For	Management
7.2	Ratify PricewaterhouseCoopers LLC as Independent Registered Public Accounting Firm	For	For	Management
7.3	Ratify BDO AG as Special Auditors	For	For	Management
8	Amend 2004 Long-Term Incentive Plan	For	Against	Management
9	Approve Reduction in Share Capital and Capital Repayment of \$1.32 per Share	For	For	Management

ALTERA CORPORATION

Ticker: ALTR  
 Meeting Date: MAY 6, 2010  
 Record Date: MAR 8, 2010

Security ID: 021441100  
 Meeting Type: Annual

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director John P. Daane	For	For	Management
2	Elect Director Robert J. Finocchio, Jr.	For	For	Management
3	Elect Director Kevin McGarity	For	For	Management
4	Elect Director T. Michael Nevens	For	For	Management
5	Elect Director Krish A. Prabhu	For	For	Management
6	Elect Director John Shoemaker	For	For	Management
7	Elect Director Susan Wang	For	For	Management
8	Amend Omnibus Stock Plan	For	For	Management
9	Amend Omnibus Stock Plan	For	For	Management
10	Amend Qualified Employee Stock Purchase Plan	For	For	Management
11	Ratify Auditors	For	For	Management
12	Reduce Supermajority Vote Requirement	Against	For	Shareholder

AMGEN, INC.

Ticker: AMGN  
 Meeting Date: MAY 12, 2010

Security ID: 031162100  
 Meeting Type: Annual

Edgar Filing: BLUE CHIP VALUE FUND INC - Form N-PX

Record Date: MAR 15, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Dr. David Baltimore	For	For	Management

---

Edgar Filing: BLUE CHIP VALUE FUND INC - Form N-PX

2	Elect Director Frank J. Biondi, Jr.	For	For	Management
3	Elect Director Francois De Carbonnel	For	For	Management
4	Elect Director Jerry D. Choate	For	For	Management
5	Elect Director Dr. Vance D. Coffman	For	For	Management
6	Elect Director Frederick W. Gluck	For	For	Management
7	Elect Director Dr. Rebecca M. Henderson	For	For	Management
8	Elect Director Frank C. Herringer	For	For	Management
9	Elect Director Dr. Gilbert S. Omenn	For	For	Management
10	Elect Director Judith C. Pelham	For	For	Management
11	Elect Director Adm. J. Paul Reason, USN (Retired)	For	For	Management
12	Elect Director Leonard D. Schaeffer	For	For	Management
13	Elect Director Kevin W. Sharer	For	For	Management
14	Ratify Auditors	For	For	Management
15	Provide Right to Act by Written Consent	Against	For	Shareholder
16	Stock Retention/Holding Period	Against	For	Shareholder

**BALL CORPORATION**

Ticker: BLL Security ID: 058498106  
 Meeting Date: APR 28, 2010 Meeting Type: Annual  
 Record Date: MAR 1, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director John A. Hayes	For	For	Management
1.2	Elect Director Hanno C. Fiedler	For	Withhold	Management
1.3	Elect Director John F. Lehman	For	Withhold	Management
1.4	Elect Director Georgia R. Nelson	For	Withhold	Management
1.5	Elect Director Erik H. van der Kaay	For	Withhold	Management
2	Ratify Auditors	For	For	Management
3	Approve Omnibus Stock Plan	For	For	Management
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	For	Shareholder
5	Submit Shareholder Rights Plan (Poison Pill) to Shareholder Vote	Against	For	Shareholder

**BANK OF AMERICA CORP.**

Ticker: BAC Security ID: 060505104  
 Meeting Date: FEB 23, 2010 Meeting Type: Special  
 Record Date: JAN 7, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Increase Authorized Common Stock	For	For	Management
2	Adjourn Meeting	For	For	Management



## Edgar Filing: BLUE CHIP VALUE FUND INC - Form N-PX

**BANK OF AMERICA CORPORATION**

Ticker: BAC

Security ID: 060505104

Meeting Date: APR 28, 2010

Meeting Type: Annual

Record Date: MAR 3, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Susan S. Bies	For	For	Management
2	Elect Director William P. Boardman	For	For	Management
3	Elect Director Frank P. Bramble, Sr.	For	For	Management
4	Elect Director Virgis W. Colbert	For	For	Management
5	Elect Director Charles K. Gifford	For	For	Management
6	Elect Director Charles O. Holliday, Jr.	For	For	Management
7	Elect Director D. Paul Jones, Jr.	For	For	Management
8	Elect Director Monica C. Lozano	For	For	Management
9	Elect Director Thomas J. May	For	For	Management
10	Elect Director Brian T. Moynihan	For	For	Management
11	Elect Director Donald E. Powell	For	For	Management
12	Elect Director Charles O. Rossotti	For	For	Management
13	Elect Director Robert W. Scully	For	For	Management
14	Ratify Auditors	For	For	Management
15	Increase Authorized Common Stock	For	For	Management
16	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
17	Amend Omnibus Stock Plan	For	For	Management
18	Report on Government Service of Employees	Against	Against	Shareholder
19	TARP Related Compensation	Against	For	Shareholder
20	Amend Articles/Bylaws/Charter -- Call Special Meetings	Against	For	Shareholder
21	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	For	Shareholder
22	Adopt Policy on Succession Planning	Against	For	Shareholder
23	Report on Collateral in Derivatives Trading	Against	For	Shareholder
24	Claw-back of Payments under Restatements	Against	For	Shareholder

**BANK OF NEW YORK MELLON CORPORATION, THE**

Ticker: BK

Security ID: 064058100

Meeting Date: APR 13, 2010

Meeting Type: Annual

Record Date: FEB 12, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Ruth E. Bruch	For	For	Management
1.2	Elect Director Nicholas M. Donofrio	For	For	Management
1.3	Elect Director Gerald L. Hassell	For	For	Management
1.4	Elect Director Edmund F. Kelly	For	For	Management
1.5	Elect Director Robert P. Kelly	For	For	Management
1.6	Elect Director Richard J. Kogan	For	For	Management
1.7	Elect Director Michael J. Kowalski	For	For	Management
1.8	Elect Director John A. Luke, Jr.	For	For	Management
1.9	Elect Director Robert Mehrabian	For	For	Management
1.10	Elect Director Mark A. Nordenberg	For	For	Management



1.11 Elect Director Catherine A. Rein

For

For

Management

---

Edgar Filing: BLUE CHIP VALUE FUND INC - Form N-PX

1.12	Elect Director William C. Richardson	For	For	Management
1.13	Elect Director Samuel C. Scott III	For	For	Management
1.14	Elect Director John P. Surma	For	For	Management
1.15	Elect Director Wesley W. von Schack	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Ratify Auditors	For	For	Management
4	Provide for Cumulative Voting	Against	For	Shareholder
5	Stock Retention/Holding Period	Against	For	Shareholder
6	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	Against	For	Shareholder

BEST BUY CO., INC.

Ticker: BBY  
 Meeting Date: JUN 24, 2010  
 Record Date: APR 27, 2010

Security ID: 086516101  
 Meeting Type: Annual

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Lisa M. Caputo	For	For	Management
1.2	Elect Director Brian J. Dunn	For	For	Management
1.3	Elect Director Kathy J. Higgins Victor	For	For	Management
1.4	Elect Director Rogelio M. Rebolledo	For	For	Management
1.5	Elect Director Gerard R. Vittecoq	For	For	Management
2	Ratify Auditors	For	For	Management

CAMPBELL SOUP CO.

Ticker: CPB  
 Meeting Date: NOV 19, 2009  
 Record Date: SEP 21, 2009

Security ID: 134429109  
 Meeting Type: Annual

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Edmund M. Carpenter	For	For	Management
1.2	Elect Director Paul R. Charron	For	For	Management
1.3	Elect Director Douglas R. Conant	For	For	Management
1.4	Elect Director Bennett Dorrance	For	For	Management
1.5	Elect Director Harvey Golub	For	For	Management
1.6	Elect Director Lawrence C. Karlson	For	For	Management
1.7	Elect Director Randall W. Larrimore	For	For	Management
1.8	Elect Director Mary Alice D. Malone	For	For	Management
1.9	Elect Director Sara Mathew	For	For	Management
1.10	Elect Director William D. Perez	For	For	Management
1.11	Elect Director Charles R. Perrin	For	For	Management
1.12	Elect Director A. Barry Rand	For	For	Management
1.13	Elect Director Nick Schreiber	For	For	Management
1.14	Elect Director Archbold D. Van Beuren	For	For	Management
1.15	Elect Director Les C. Vinney	For	For	Management
1.16	Elect Director Charlotte C. Weber	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Executive Incentive Bonus Plan	For	For	Management



## Edgar Filing: BLUE CHIP VALUE FUND INC - Form N-PX

## CISCO SYSTEMS, INC.

Ticker: CSCO

Meeting Date: NOV 12, 2009

Record Date: SEP 14, 2009

Security ID: 17275R102

Meeting Type: Annual

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Carol A. Bartz	For	For	Management
2	Elect Director M. Michele Burns	For	For	Management
3	Elect Director Michael D. Capellas	For	For	Management
4	Elect Director Larry R. Carter	For	For	Management
5	Elect Director John T. Chambers	For	For	Management
6	Elect Director Brian L. Halla	For	For	Management
7	Elect Director John L. Hennessy	For	For	Management
8	Elect Director Richard M. Kovacevich	For	For	Management
9	Elect Director Roderick C. McGeary	For	For	Management
10	Elect Director Michael K. Powell	For	For	Management
11	Elect Director Arun Sarin	For	For	Management
12	Elect Director Steven M. West	For	For	Management
13	Elect Director Jerry Yang	For	For	Management
14	Amend Omnibus Stock Plan	For	For	Management
15	Amend Qualified Employee Stock Purchase Plan	For	For	Management
16	Ratify Auditors	For	For	Management
17	Amend Bylaws to Establish a Board Committee on Human Rights	Against	Against	Shareholder
18	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	For	Shareholder
19	Report on Internet Fragmentation	Against	For	Shareholder

## COLGATE-PALMOLIVE COMPANY

Ticker: CL

Meeting Date: MAY 7, 2010

Record Date: MAR 8, 2010

Security ID: 194162103

Meeting Type: Annual

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director John T. Cahill	For	For	Management
2	Elect Director Ian Cook	For	For	Management
3	Elect Director Helene D. Gayle	For	For	Management
4	Elect Director Ellen M. Hancock	For	For	Management
5	Elect Director Joseph Jimenez	For	For	Management
6	Elect Director David W. Johnson	For	For	Management
7	Elect Director Richard J. Kogan	For	For	Management
8	Elect Director Delano E. Lewis	For	For	Management
9	Elect Director J. Pedro Reinhard	For	For	Management
10	Elect Director Stephen I. Sadove	For	For	Management
11	Ratify Auditors	For	For	Management
12	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management

Edgar Filing: BLUE CHIP VALUE FUND INC - Form N-PX

13	Report on Charitable Contributions	Against	Against	Shareholder
14	Amend Articles/Bylaws/Charter -- Call Special Meetings	Against	For	Shareholder

COMERICA INCORPORATED

Ticker: CMA Security ID: 200340107  
 Meeting Date: APR 27, 2010 Meeting Type: Annual  
 Record Date: FEB 26, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Ralph W. Babb, Jr.	For	For	Management
2	Elect Director James F. Cordes	For	For	Management
3	Elect Director Jacqueline P. Kane	For	For	Management
4	Ratify Auditors	For	For	Management
5	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Management
6	Amend Omnibus Stock Plan	For	Against	Management
7	Declassify the Board of Directors	For	For	Management
8	Eliminate Supermajority Vote Requirement	Against	For	Shareholder
9	Claw-back of Payments under Restatements	Against	For	Shareholder
10	Pay For Superior Performance	Against	For	Shareholder

COMPUTER SCIENCES CORPORATION

Ticker: CSC Security ID: 205363104  
 Meeting Date: AUG 3, 2009 Meeting Type: Annual  
 Record Date: JUN 8, 2009

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Irving W. Bailey, II	For	For	Management
1.2	Elect Director David J. Barram	For	For	Management
1.3	Elect Director Stephen L. Baum	For	For	Management
1.4	Elect Director Rodney F. Chase	For	For	Management
1.5	Elect Director Judith R. Haberkorn	For	For	Management
1.6	Elect Director Michael W. Laphen	For	For	Management
1.7	Elect Director F. Warren McFarlan	For	For	Management
1.8	Elect Director Chong Sup Park	For	For	Management
1.9	Elect Director Thomas H. Patrick	For	For	Management
2	Ratify Auditors	For	For	Management

DARDEN RESTAURANTS, INC.

Edgar Filing: BLUE CHIP VALUE FUND INC - Form N-PX

Ticker: DRI  
Meeting Date: SEP 25, 2009  
Record Date: JUL 24, 2009

Security ID: 237194105  
Meeting Type: Annual

---

Edgar Filing: BLUE CHIP VALUE FUND INC - Form N-PX

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Leonard L. Berry	For	For	Management
1.2	Elect Director Odie C. Donald	For	For	Management
1.3	Elect Director Christopher J. Fraleigh	For	For	Management
1.4	Elect Director David H. Hughes	For	For	Management
1.5	Elect Director Charles A Ledsinger, Jr	For	For	Management
1.6	Elect Director William M. Lewis, Jr.	For	For	Management
1.7	Elect Director Senator Connie Mack III	For	For	Management
1.8	Elect Director Andrew H. (Drew) Madsen	For	For	Management
1.9	Elect Director Clarence Otis, Jr.	For	For	Management
1.10	Elect Director Michael D. Rose	For	For	Management
1.11	Elect Director Maria A. Sastre	For	For	Management
2	Ratify Auditors	For	For	Management

DELL INC.

Ticker: DELL

Meeting Date: JUL 17, 2009

Record Date: MAY 22, 2009

Security ID: 24702R101

Meeting Type: Annual

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director James W. Breyer	For	For	Management
1.2	Elect Director Donald J. Carty	For	For	Management
1.3	Elect Director Michael S. Dell	For	For	Management
1.4	Elect Director William H. Gray, III	For	Withhold	Management
1.5	Elect Director Sallie L. Krawcheck	For	For	Management
1.6	Elect Director Judy C. Lewent	For	For	Management
1.7	Elect Director Thomas W. Luce, III	For	For	Management
1.8	Elect Director Klaus S. Luft	For	For	Management
1.9	Elect Director Alex J. Mandl	For	For	Management
1.10	Elect Director Sam Nunn	For	Withhold	Management
2	Ratify Auditors	For	For	Management
3	Reimburse Proxy Contest Expenses	Against	For	Shareholder
4	Reduce Supermajority Vote Requirement	Against	For	Shareholder

EDISON INTERNATIONAL

Ticker: EIX

Meeting Date: APR 22, 2010

Record Date: MAR 2, 2010

Security ID: 281020107

Meeting Type: Annual

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Jagjeet S. Bindra	For	For	Management
1.2	Elect Director Vanessa C.L. Chang	For	For	Management
1.3	Elect Director France A. Cordova	For	For	Management
1.4	Elect Director Theodore F. Craver, Jr.	For	For	Management
1.5	Elect Director Charles B. Curtis	For	For	Management
1.6	Elect Director Bradford M. Freeman	For	For	Management
1.7	Elect Director Luis G. Nogales	For	For	Management
1.8	Elect Director Ronald L. Olson	For	For	Management





Edgar Filing: BLUE CHIP VALUE FUND INC - Form N-PX

1.9	Elect Director James M. Rosser	For	For	Management
1.10	Elect Director Richard T. Schlosberg, III	For	For	Management
1.11	Elect Director Thomas C. Sutton	For	For	Management
1.12	Elect Director Brett White	For	For	Management
2	Ratify Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	For	Shareholder

EXPEDIA, INC.

Ticker: EXPE  
 Meeting Date: JUN 8, 2010  
 Record Date: APR 12, 2010

Security ID: 30212P105  
 Meeting Type: Annual

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director A. George "Skip" Battle	For	For	Management
1.2	Elect Director Barry Diller	For	Withhold	Management
1.3	Elect Director Jonathan L. Dolgen	For	For	Management
1.4	Elect Director William R. Fitzgerald	For	Withhold	Management
1.5	Elect Director Craig A. Jacobson	For	For	Management
1.6	Elect Director Victor A. Kaufman	For	Withhold	Management
1.7	Elect Director Peter M. Kern	For	For	Management
1.8	Elect Director Dara Khosrowshahi	For	Withhold	Management
1.9	Elect Director John C. Malone	For	Withhold	Management
1.10	Elect Director Jose A. Tazon	For	For	Management
2	Ratify Auditors	For	For	Management

EXXON MOBIL CORPORATION

Ticker: XOM  
 Meeting Date: MAY 26, 2010  
 Record Date: APR 6, 2010

Security ID: 30231G102  
 Meeting Type: Annual

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director M.J. Boskin	For	For	Management
1.2	Elect Director P. Brabeck-Letmathe	For	For	Management
1.3	Elect Director L.R. Faulkner	For	For	Management
1.4	Elect Director J.S. Fishman	For	For	Management
1.5	Elect Director K.C. Frazier	For	For	Management
1.6	Elect Director W.W. George	For	For	Management
1.7	Elect Director M.C. Nelson	For	For	Management
1.8	Elect Director S.J. Palmisano	For	For	Management
1.9	Elect Director S.C. Reinemund	For	For	Management
1.10	Elect Director R.W. Tillerson	For	For	Management
1.11	Elect Director E.E. Whitacre, Jr.	For	For	Management

Edgar Filing: BLUE CHIP VALUE FUND INC - Form N-PX

2	Ratify Auditors	For	For	Management
3	Amend Articles/Bylaws/Charter -- Call Special Meetings	Against	For	Shareholder

---

Edgar Filing: BLUE CHIP VALUE FUND INC - Form N-PX

4	Reincorporate in Another State [from New Jersey to North Dakota]	Against	Against	Shareholder
5	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	For	Shareholder
6	Amend EEO Policy to Prohibit Discrimination based on Sexual Orientation and Gender Identity	Against	Against	Shareholder
7	Adopt Policy on Human Right to Water	Against	Against	Shareholder
8	Adopt Policy to Address Coastal Louisiana Environmental Impacts	Against	Against	Shareholder
9	Report on Environmental Impact of Oil Sands Operations in Canada	Against	For	Shareholder
10	Report on Environmental Impacts of Natural Gas Fracturing	Against	For	Shareholder
11	Report on Energy Technologies Development	Against	Against	Shareholder
12	Adopt Quantitative GHG Goals from Products and Operations	Against	For	Shareholder
13	Report on Risks of Alternative Long-term Fossil Fuel Demand Estimates	Against	Against	Shareholder

FOREST LABORATORIES, INC.

Ticker: FRX  
Meeting Date: AUG 10, 2009  
Record Date: JUN 19, 2009

Security ID: 345838106  
Meeting Type: Annual

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Howard Solomon	For	For	Management
1.2	Elect Director Lawrence S. Olanoff	For	For	Management
1.3	Elect Director Nesli Basgoz	For	For	Management
1.4	Elect Director William J. Candee	For	For	Management
1.5	Elect Director George S. Cohan	For	For	Management
1.6	Elect Director Dan L. Goldwasser	For	For	Management
1.7	Elect Director Kenneth E. Goodman	For	For	Management
1.8	Elect Director Lester B. Salans	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Ratify Auditors	For	For	Management

GENERAL DYNAMICS CORPORATION

Ticker: GD  
Meeting Date: MAY 5, 2010  
Record Date: MAR 8, 2010

Security ID: 369550108  
Meeting Type: Annual

#	Proposal	Mgt Rec	Vote Cast	Sponsor
---	----------	---------	-----------	---------

Edgar Filing: BLUE CHIP VALUE FUND INC - Form N-PX

1	Elect Director Nicholas D. Chabraja	For	For	Management
2	Elect Director James S. Crown	For	For	Management
3	Elect Director William P. Fricks	For	For	Management
4	Elect Director Jay L. Johnson	For	For	Management

---

Edgar Filing: BLUE CHIP VALUE FUND INC - Form N-PX

5	Elect Director George A. Joulwan	For	For	Management
6	Elect Director Paul G. Kaminski	For	For	Management
7	Elect Director John M. Keane	For	For	Management
8	Elect Director Lester L. Lyles	For	For	Management
9	Elect Director William A. Osborn	For	For	Management
10	Elect Director Robert Walmsley	For	For	Management
11	Ratify Auditors	For	For	Management
12	Report on Space-based Weapons Program	Against	Against	Shareholder

**INTEL CORPORATION**

Ticker: INTC

Meeting Date: MAY 19, 2010

Record Date: MAR 22, 2010

Security ID: 458140100

Meeting Type: Annual

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Charlene Barshefsky	For	For	Management
2	Elect Director Susan L. Decker	For	For	Management
3	Elect Director John J. Donahoe	For	For	Management
4	Elect Director Reed E. Hundt	For	For	Management
5	Elect Director Paul S. Otellini	For	For	Management
6	Elect Director James D. Plummer	For	For	Management
7	Elect Director David S. Pottruck	For	For	Management
8	Elect Director Jane E. Shaw	For	For	Management
9	Elect Director Frank D. Yeary	For	For	Management
10	Elect Director David B. Yoffie	For	For	Management
11	Ratify Auditors	For	For	Management
12	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management

**INTERNATIONAL BUSINESS MACHINES CORPORATION**

Ticker: IBM

Meeting Date: APR 27, 2010

Record Date: FEB 26, 2010

Security ID: 459200101

Meeting Type: Annual

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director A. J. P. Belda	For	For	Management
2	Elect Director C. Black	For	For	Management
3	Elect Director W. R. Brody	For	For	Management
4	Elect Director K. I. Chenault	For	For	Management
5	Elect Director M. L. Eskew	For	For	Management
6	Elect Director S. A. Jackson	For	For	Management
7	Elect Director A. N. Liveris	For	For	Management
8	Elect Director W. J. McNerney, Jr.	For	For	Management
9	Elect Director T. Nishimuro	For	For	Management
10	Elect Director J. W. Owens	For	For	Management
11	Elect Director S. J. Palmisano	For	For	Management
12	Elect Director J. E. Spero	For	For	Management
13	Elect Director S. Taurel	For	For	Management
14	Elect Director L. H. Zambrano	For	For	Management



Edgar Filing: BLUE CHIP VALUE FUND INC - Form N-PX

15	Ratify Auditors	For	For	Management
16	Adopt Policy on Bonus Banking	Against	For	Shareholder
17	Provide for Cumulative Voting	Against	For	Shareholder
18	Amend Articles/Bylaws/Charter -- Call Special Meetings	Against	For	Shareholder
19	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	For	Shareholder

INTERNATIONAL PAPER COMPANY

Ticker: IP Security ID: 460146103  
 Meeting Date: MAY 10, 2010 Meeting Type: Annual  
 Record Date: MAR 15, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Directors David J. Bronczek	For	For	Management
1.2	Elect Directors Lynn Laverty Elsenhans	For	For	Management
1.3	Elect Directors John V. Faraci	For	For	Management
1.4	Elect Directors Stacey J. Mobley	For	For	Management
1.5	Elect Directors John L. Townsend, III	For	For	Management
1.6	Elect Directors William G. Walter	For	For	Management
1.7	Elect Directors J. Steven Whisler	For	For	Management
2	Ratify Auditors	For	For	Management
3	Provide Right to Call Special Meeting For	For	For	Management

INVESCO LTD. (FORMERLY INVESCO PLC)

Ticker: IVZ Security ID: G491BT108  
 Meeting Date: MAY 18, 2010 Meeting Type: Annual  
 Record Date: MAR 19, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Joseph R. Canion as Director	For	For	Management
1.2	Elect Edward P. Lawrence as Director	For	For	Management
1.3	Elect James I. Robertson as Director	For	For	Management
1.4	Elect Phoebe A. Wood as Director	For	For	Management
2	Ratify Ernst & Young LLP as Auditors	For	For	Management

ITT CORPORATION

Ticker: ITT Security ID: 450911102  
 Meeting Date: MAY 11, 2010 Meeting Type: Annual  
 Record Date: MAR 17, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
---	----------	---------	-----------	---------

Edgar Filing: BLUE CHIP VALUE FUND INC - Form N-PX

1.1	Elect Director Steven R. Loranger	For	For	Management
1.2	Elect Director Curtis J. Crawford	For	For	Management
1.3	Elect Director Christina A. Gold	For	For	Management

---



Edgar Filing: BLUE CHIP VALUE FUND INC - Form N-PX

1.4	Elect Director Ralph F. Hake	For	For	Management
1.5	Elect Director John J. Hamre	For	For	Management
1.6	Elect Director Paul J. Kern	For	For	Management
1.7	Elect Director Frank T. MacInnis	For	For	Management
1.8	Elect Director Surya N. Mohapatra	For	For	Management
1.9	Elect Director Linda S. Sanford	For	For	Management
1.10	Elect Director Markos I. Tambakeras	For	For	Management
2	Ratify Auditors	For	For	Management
3	Report on Foreign Military Sales	Against	Against	Shareholder
4	Amend Articles/Bylaws/Charter -- Call Special Meetings	Against	For	Shareholder

JPMORGAN CHASE & CO.

Ticker: JPM  
Meeting Date: MAY 18, 2010  
Record Date: MAR 19, 2010

Security ID: 46625H100  
Meeting Type: Annual

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Crandall C. Bowles	For	For	Management
1.2	Elect Director Stephen B. Burke	For	For	Management
1.3	Elect Director David M. Cote	For	For	Management
1.4	Elect Director James S. Crown	For	For	Management
1.5	Elect Director James Dimon	For	For	Management
1.6	Elect Director Ellen V. Futter	For	For	Management
1.7	Elect Director William H. Gray, III	For	For	Management
1.8	Elect Director Laban P. Jackson, Jr.	For	For	Management
1.9	Elect Director David C. Novak	For	For	Management
1.10	Elect Director Lee R. Raymond	For	For	Management
1.11	Elect Director William C. Weldon	For	For	Management
2	Ratify Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Affirm Political Non-Partisanship	Against	Against	Shareholder
5	Amend Bylaws-- Call Special Meetings	Against	For	Shareholder
6	Report on Collateral in Derivatives Trading	Against	For	Shareholder
7	Provide Right to Act by Written Consent	Against	For	Shareholder
8	Require Independent Board Chairman	Against	For	Shareholder
9	Report on Pay Disparity	Against	Against	Shareholder
10	Stock Retention/Holding Period	Against	For	Shareholder

MACY'S, INC.

Ticker: M  
Meeting Date: MAY 14, 2010  
Record Date: MAR 19, 2010

Security ID: 55616P104  
Meeting Type: Annual

#	Proposal	Mgt Rec	Vote Cast	Sponsor
---	----------	---------	-----------	---------

Edgar Filing: BLUE CHIP VALUE FUND INC - Form N-PX

1.1	Elect Director Stephen F. Bollenbach	For	For	Management
1.2	Elect Director Deirdre P. Connelly	For	For	Management

---

Edgar Filing: BLUE CHIP VALUE FUND INC - Form N-PX

1.3	Elect Director Meyer Feldberg	For	For	Management
1.4	Elect Director Sara Levinson	For	For	Management
1.5	Elect Director Terry J. Lundgren	For	For	Management
1.6	Elect Director Joseph Neubauer	For	For	Management
1.7	Elect Director Joseph A. Pichler	For	For	Management
1.8	Elect Director Joyce M. Roche	For	For	Management
1.9	Elect Director Craig E. Weatherup	For	For	Management
1.10	Elect Director Marna C. Whittington	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Certificate of Incorporation to Reduce Supermajority Vote Requirements and Eliminate Certain Provisions	For	For	Management
4	Require a Majority Vote for the Election of Directors	Against	For	Shareholder

MARATHON OIL CORPORATION

Ticker: MRO

Meeting Date: APR 28, 2010

Record Date: MAR 1, 2010

Security ID: 565849106

Meeting Type: Annual

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Gregory H. Boyce	For	For	Management
2	Elect Director Clarence P. Cazalot, Jr.	For	For	Management
3	Elect Director David A. Daberko	For	For	Management
4	Elect Director William L. Davis	For	For	Management
5	Elect Director Shirley Ann Jackson	For	For	Management
6	Elect Director Philip Lader	For	For	Management
7	Elect Director Charles R. Lee	For	For	Management
8	Elect Director Michael E. J. Phelps	For	For	Management
9	Elect Director Dennis H. Reilley	For	For	Management
10	Elect Director Seth E. Schofield	For	For	Management
11	Elect Director John W. Snow	For	For	Management
12	Elect Director Thomas J. Usher	For	For	Management
13	Ratify Auditors	For	For	Management
14	Amend Articles/Bylaws/Charter -- Call Special Meetings	Against	For	Shareholder
15	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	For	Shareholder

MICROSOFT CORPORATION

Ticker: MSFT

Meeting Date: NOV 19, 2009

Record Date: SEP 4, 2009

Security ID: 594918104

Meeting Type: Annual

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director William H. Gates, III	For	For	Management
2	Elect Director Steven A. Ballmer	For	For	Management
3	Elect Director Dina Dublon	For	For	Management
4	Elect Director Raymond V. Gilmartin	For	For	Management



Edgar Filing: BLUE CHIP VALUE FUND INC - Form N-PX

5	Elect Director Reed Hastings	For	For	Management
6	Elect Director Maria Klawe	For	For	Management
7	Elect Director David F. Marquardt	For	For	Management
8	Elect Director Charles H. Noski	For	For	Management
9	Elect Director Helmut Panke	For	For	Management
10	Ratify Auditors	For	For	Management
11	Permit Right to Call Special Meeting	For	For	Management
12	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
13	Adopt Principles for Health Care Reform	Against	Against	Shareholder
14	Report on Charitable Contributions	Against	Against	Shareholder

MOSAIC CO

Ticker: MOS Security ID: 61945A107  
 Meeting Date: OCT 8, 2009 Meeting Type: Annual  
 Record Date: AUG 10, 2009

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Phyllis E. Cochran	For	For	Management
1.2	Elect Director Robert L. Lumpkins	For	Withhold	Management
1.3	Elect Director Harold H. MacKay	For	For	Management
1.4	Elect Director William T. Monahan	For	For	Management
2	Amend Omnibus Stock Plan	For	For	Management
3	Ratify Auditors	For	For	Management

NIKE, INC.

Ticker: NKE Security ID: 654106103  
 Meeting Date: SEP 21, 2009 Meeting Type: Annual  
 Record Date: JUL 24, 2009

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Jill K. Conway	For	For	Management
1.2	Elect Director Alan B. Graf, Jr.	For	For	Management
1.3	Elect Director John C. Lechleiter	For	For	Management
2	Amend Qualified Employee Stock Purchase Plan	For	For	Management
3	Ratify Auditors	For	For	Management

NOKIA CORP.

Ticker: NOK Security ID: 654902204  
 Meeting Date: MAY 6, 2010 Meeting Type: Annual  
 Record Date: APR 26, 2010

Edgar Filing: BLUE CHIP VALUE FUND INC - Form N-PX

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Open Meeting	None	None	Management

---

Edgar Filing: BLUE CHIP VALUE FUND INC - Form N-PX

2	Calling the Meeting to Order	None	None	Management
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	None	None	Management
4	Acknowledge Proper Convening of Meeting	None	None	Management
5	Prepare and Approve List of Shareholders	None	None	Management
6	Receive Financial Statements and Statutory Reports, the Board's Report, and the Auditor's Report; Receive Review by the CEO	None	None	Management
7	Accept Financial Statements and Statutory Reports	For	For	Management
8	Approve Allocation of Income and Dividends of EUR 0.40 Per Share	For	For	Management
9	Approve Discharge of Board and President	For	For	Management
10	Approve Remuneration of Directors in the Amount of EUR 440,000 for Chairman, EUR 150,000 for Vice Chairman, and EUR 130,000 for Other Directors; Approve Remuneration for Committee Work	For	For	Management
11	Fix Number of Directors at 10	For	For	Management
12	Reelect Lalita Gupte, Bengt Holmstrom, Henning Kagermann, Olli-Pekka Kallasvuo, Per Karlsson, Isabel Marey-Semper, Jorma Ollila, Marjorie Scardino, Risto Siilasmaa, and Keijo Suila as Directors	For	For	Management
13	Approve Remuneration of Auditors	For	For	Management
14	Ratify PricewaterhouseCoopers as Auditors	For	For	Management
15	Amend Articles Re: Amend Corporate Purpose; Amend Method of Convening General Meetings	For	For	Management
16	Authorize Repurchase of up to 360 Million Issued Shares	For	For	Management
17	Approve Issuance of up to 740 Million Shares without Preemptive Rights	For	For	Management
18	Close Meeting	None	None	Management

NORFOLK SOUTHERN CORPORATION

Ticker: NSC  
 Meeting Date: MAY 13, 2010  
 Record Date: MAR 5, 2010

Security ID: 655844108  
 Meeting Type: Annual

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Thomas D. Bell, Jr.	For	For	Management
2	Elect Director Alston D. Correll	For	For	Management
3	Elect Director Landon Hilliard	For	For	Management
4	Elect Director Burton M. Joyce	For	For	Management

Edgar Filing: BLUE CHIP VALUE FUND INC - Form N-PX

5	Ratify Auditors	For	For	Management
6	Declassify the Board of Directors	For	For	Management
7	Amend Omnibus Stock Plan	For	For	Management

---



Edgar Filing: BLUE CHIP VALUE FUND INC - Form N-PX

8	Amend Executive Incentive Bonus Plan	For	For	Management
9	Report on Political Contributions	Against	For	Shareholder

**OCCIDENTAL PETROLEUM CORPORATION**

Ticker: OXY	Security ID: 674599105
Meeting Date: MAY 7, 2010	Meeting Type: Annual
Record Date: MAR 15, 2010	

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Spencer Abraham	For	Against	Management
2	Elect Director John S. Chalsty	For	Against	Management
3	Elect Director Stephen I. Chazen	For	For	Management
4	Elect Director Edward P. Djerejian	For	Against	Management
5	Elect Director John E. Feick	For	Against	Management
6	Elect Director Carlos M. Gutierrez	For	Against	Management
7	Elect Director Ray R. Irani	For	Against	Management
8	Elect Director Irvin W. Maloney	For	Against	Management
9	Elect Director Avedick B. Poladian	For	Against	Management
10	Elect Director Rodolfo Segovia	For	Against	Management
11	Elect Director Aziz D. Syriani	For	Against	Management
12	Elect Director Rosemary Tomich	For	Against	Management
13	Elect Director Walter L. Weisman	For	Against	Management
14	Ratify Auditors	For	For	Management
15	Amend Omnibus Stock Plan	For	For	Management
16	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Management
17	Limit Executive Compensation	Against	Against	Shareholder
18	Require Independent Board Chairman	Against	For	Shareholder
19	Amend Articles/Bylaws/Charter -- Call Special Meetings	Against	For	Shareholder
20	Report on Host Country Social and Environmental Laws	Against	Against	Shareholder
21	Require a Majority Vote for the Election of Directors	Against	For	Shareholder
22	Report on Policy for Increasing Safety by Reducing Hazardous Substance Usage and Re-locating Facilities	Against	Against	Shareholder
23	Double Trigger on Equity Plans	Against	For	Shareholder

**PFIZER INC.**

Ticker: PFE	Security ID: 717081103
Meeting Date: APR 22, 2010	Meeting Type: Annual
Record Date: FEB 23, 2010	

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Dennis A. Ausiello	For	For	Management
2	Elect Director Michael S. Brown	For	For	Management
3	Elect Director M. Anthony Burns	For	For	Management
4	Elect Director Robert N. Burt	For	For	Management



Edgar Filing: BLUE CHIP VALUE FUND INC - Form N-PX

5	Elect Director W. Don Cornwell	For	For	Management
6	Elect Director Frances D. Fergusson	For	For	Management
7	Elect Director William H. Gray III	For	For	Management
8	Elect Director Constance J. Horner	For	For	Management
9	Elect Director James M. Kilts	For	For	Management
10	Elect Director Jeffrey B. Kindler	For	For	Management
11	Elect Director George A. Lorch	For	For	Management
12	Elect Director John P. Mascotte	For	For	Management
13	Elect Director Suzanne Nora Johnson	For	For	Management
14	Elect Director Stephen W. Sanger	For	For	Management
15	Elect Director William C. Steere, Jr.	For	For	Management
16	Ratify Auditors	For	For	Management
17	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
18	Provide Right to Call Special Meeting	For	For	Management
19	Prohibit Executive Stock-Based Awards	Against	Against	Shareholder

PPL CORPORATION

Ticker: PPL Security ID: 69351T106  
 Meeting Date: MAY 19, 2010 Meeting Type: Annual  
 Record Date: FEB 26, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Stuart E. Graham	For	For	Management
1.2	Elect Director Stuart Heydt	For	For	Management
1.3	Elect Director Craig A. Rogerson	For	For	Management
2	Declassify the Board of Directors	For	For	Management
3	Ratify Auditors	For	For	Management
4	Amend Articles/Bylaws/Charter -- Call Special Meetings	Against	For	Shareholder
5	Require a Majority Vote for the Election of Directors	Against	For	Shareholder

QUALCOMM INCORPORATED

Ticker: QCOM Security ID: 747525103  
 Meeting Date: MAR 2, 2010 Meeting Type: Annual  
 Record Date: JAN 4, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Barbara T. Alexander	For	For	Management
1.2	Elect Director Stephen M. Bennett	For	For	Management
1.3	Elect Director Donald G. Cruickshank	For	For	Management
1.4	Elect Director Raymond V. Dittamore	For	For	Management
1.5	Elect Director Thomas W. Horton	For	For	Management
1.6	Elect Director Irwin Mark Jacobs	For	For	Management
1.7	Elect Director Paul E. Jacobs	For	For	Management
1.8	Elect Director Robert E. Kahn	For	For	Management
1.9	Elect Director Sherry Lansing	For	For	Management

1.10 Elect Director Duane A. Nelles

For

For

Management

---

Edgar Filing: BLUE CHIP VALUE FUND INC - Form N-PX

1.11	Elect Director Brent Scowcroft	For	For	Management
1.12	Elect Director Marc I. Stern	For	For	Management
2	Amend Omnibus Stock Plan	For	For	Management
3	Ratify Auditors	For	For	Management

QUANTA SERVICES, INC.

Ticker: PWR Security ID: 74762E102  
 Meeting Date: MAY 20, 2010 Meeting Type: Annual  
 Record Date: MAR 22, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director James R. Ball	For	For	Management
1.2	Elect Director John R. Colson	For	For	Management
1.3	Elect Director J. Michal Conaway	For	For	Management
1.4	Elect Director Ralph R. DiSibio	For	For	Management
1.5	Elect Director Bernard Fried	For	For	Management
1.6	Elect Director Louis C. Golm	For	For	Management
1.7	Elect Director Worthing F. Jackman	For	For	Management
1.8	Elect Director Bruce Ranck	For	For	Management
1.9	Elect Director John R. Wilson	For	For	Management
1.10	Elect Director Pat Wood, III	For	For	Management
2	Ratify Auditors	For	For	Management
3	Require a Majority Vote for the Election of Directors	Against	For	Shareholder

RAYTHEON COMPANY

Ticker: RTN Security ID: 755111507  
 Meeting Date: MAY 27, 2010 Meeting Type: Annual  
 Record Date: APR 2, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Vernon E. Clark	For	For	Management
2	Elect Director John M. Deutch	For	For	Management
3	Elect Director Stephen J. Hadley	For	For	Management
4	Elect Director Frederic M. Poses	For	For	Management
5	Elect Director Michael C. Ruetters	For	For	Management
6	Elect Director Ronald L. Skates	For	For	Management
7	Elect Director William R. Spivey	For	For	Management
8	Elect Director Linda G. Stuntz	For	For	Management
9	Elect Director William H. Swanson	For	For	Management
10	Ratify Auditors	For	For	Management
11	Provide Right to Call Special Meeting	For	For	Management
12	Approve Omnibus Stock Plan	For	For	Management
13	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	For	Shareholder
14	Submit SERP to Shareholder Vote	Against	For	Shareholder
15	Provide Right to Act by Written Consent	Against	For	Shareholder

Edgar Filing: BLUE CHIP VALUE FUND INC - Form N-PX

SUNTRUST BANKS, INC.

Ticker: STI  
 Meeting Date: APR 27, 2010  
 Record Date: FEB 17, 2010

Security ID: 867914103  
 Meeting Type: Annual

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Robert M. Beall, II	For	For	Management
2	Elect Director Alston D. Correll	For	For	Management
3	Elect Director Jeffrey C. Crowe	For	For	Management
4	Elect Director Patricia C. Frist	For	For	Management
5	Elect Director Blake P. Garrett, Jr.	For	For	Management
6	Elect Director David H. Hughes	For	For	Management
7	Elect Director M. Douglas Ivester	For	For	Management
8	Elect Director J. Hicks Lanier	For	For	Management
9	Elect Director William A. Linnenbringer	For	For	Management
10	Elect Director G. Gilmer Minor, III	For	For	Management
11	Elect Director Larry L. Prince	For	For	Management
12	Elect Director Frank S. Royal, M.D.	For	For	Management
13	Elect Director Thomas R. Watjen	For	For	Management
14	Elect Director James M. Wells, III	For	For	Management
15	Elect Director Karen Hastie Williams	For	For	Management
16	Elect Director Phail Wynn, Jr.	For	For	Management
17	Amend Management Incentive Bonus Plan	For	For	Management
18	Ratify Auditors	For	For	Management
19	Advisory Vote on Executive Compensation	For	For	Management
20	Prepare Sustainability Report	Against	For	Shareholder

SYMANTEC CORPORATION

Ticker: SYMC  
 Meeting Date: SEP 23, 2009  
 Record Date: JUL 27, 2009

Security ID: 871503108  
 Meeting Type: Annual

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Michael A. Brown	For	For	Management
1.2	Elect Director William T. Coleman	For	For	Management
1.3	Elect Director Frank E. Dangeard	For	For	Management
1.4	Elect Director Geraldine B. Laybourne	For	For	Management
1.5	Elect Director David L. Mahoney	For	For	Management
1.6	Elect Director Robert S. Miller	For	For	Management
1.7	Elect Director Enrique Salem	For	For	Management
1.8	Elect Director Daniel H. Schulman	For	For	Management
1.9	Elect Director John W. Thompson	For	For	Management
1.10	Elect Director V. Paul Unruh	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Articles/Bylaws/Charter -- Call Special Meetings	Against	For	Shareholder

Edgar Filing: BLUE CHIP VALUE FUND INC - Form N-PX

TRANSOCEAN LTD.

Ticker: RIG

Security ID: H8817H100

Meeting Date: MAY 14, 2010

Meeting Type: Annual

Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Discharge of Board and Senior Management	For	For	Management
3	Approve Allocation of Income and Omission of Dividends	For	For	Management
4	Change Location of Registered Office to Steinhausen, Switzerland	For	For	Management
5	Approve Creation of CHF 2.5 Billion Pool of Capital without Preemptive Rights	For	Against	Management
6	Approve Reduction in Share Capital and Repayment of \$3.11 per Share	For	For	Management
7	Amend Articles Re: Share Certificates due to New Swiss Federal Act on Intermediated Securities	For	For	Management
8a	Elect Steven Newman as Director	For	For	Management
8b	Reelect Thomas Carson as Director	For	For	Management
8c	Reelect Robert Sprague as Director	For	For	Management
8d	Reelect J. Michael Talbert as Director	For	For	Management
8e	Reelect John Whitmire as Director	For	For	Management
9	Appointment Of Ernst & Young LLP as Independent Registered Public Accounting Firm for Fiscal Year 2010	For	For	Management
10	Transact Other Business (Voting)	For	Against	Management

TRAVELERS COMPANIES, INC., THE

Ticker: TRV

Security ID: 89417E109

Meeting Date: MAY 4, 2010

Meeting Type: Annual

Record Date: MAR 5, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Alan L. Beller	For	For	Management
1.2	Elect Director John H. Dasburg	For	For	Management
1.3	Elect Director Janet M. Dolan	For	For	Management
1.4	Elect Director Kenneth M. Duberstein	For	For	Management
1.5	Elect Director Jay S. Fishman	For	For	Management
1.6	Elect Director Lawrence G. Graev	For	For	Management
1.7	Elect Director Patricia L. Higgins	For	For	Management
1.8	Elect Director Thomas R. Hodgson	For	For	Management
1.9	Elect Director Cleve L. Killingsworth, Jr.	For	For	Management
1.10	Elect Director Blythe J. McGarvie	For	For	Management

Edgar Filing: BLUE CHIP VALUE FUND INC - Form N-PX

1.11	Elect Director Donald J. Shepard	For	For	Management
1.12	Elect Director Laurie J. Thomsen	For	For	Management
2	Ratify Auditors	For	For	Management

---



## UNILEVER NV

Ticker: UNA  
 Meeting Date: MAY 11, 2010  
 Record Date: MAR 22, 2010

Security ID: 904784709  
 Meeting Type: Annual

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Report of Management Board (Non-Voting)	None	None	Management
2	Approve Financial Statements and Allocation of Income	For	For	Management
3	Approve Discharge of Executive Directors	For	For	Management
4	Approve Discharge of Non-Executive Directors	For	For	Management
5	Reelect P.G.J.M. Polman to Executive Board	For	For	Management
6	Elect R.J-M.S. Huet to Executive Board	For	For	Management
7	Reelect L.O. Fresco as Non-Executive Director	For	For	Management
8	Reelect A.M. Fudge as Non-Executive Director	For	For	Management
9	Reelect C.E. Golden as Non-Executive Director	For	For	Management
10	Reelect B.E. Grote as Non-Executive Director	For	For	Management
11	Reelect H. Nyasulu as Non-Executive Director	For	For	Management
12	Reelect K.J. Storm as Non-Executive Director	For	For	Management
13	Reelect M. Treschow as Non-Executive Director	For	For	Management
14	Reelect J. van der Veer as Non-Executive Director	For	For	Management
15	Elect P. Walsh as Non-Executive Director	For	For	Management
16	Elect M. Rifkind as Non-Executive Director	For	For	Management
17	Approve Management Co-Investment Plan	For	For	Management
18	Amend Performance Criteria of the Annual Bonus	For	For	Management
19	Amend Performance Criteria of the Long-Term Incentive Plan	For	For	Management
20	Approve Cancellation of 4 Percent Cumulative Preference Shares	For	For	Management
21	Authorize Repurchase of 6% Cumulative Preference Shares and 7% Cumulative Preference Shares	For	For	Management
22	Authorize Repurchase of Up to Ten Percent of Issued Share Capital	For	For	Management
23	Approve Authorization to Cancel Ordinary Shares	For	For	Management
24	Grant Board Authority to Issue Shares	For	For	Management



Edgar Filing: BLUE CHIP VALUE FUND INC - Form N-PX

	Up To 10 Percent of Issued Capital Plus Additional 10 Percent in Case of Takeover/Merger and Restricting/Excluding Preemptive Rights			
25	Ratify PricewaterhouseCoopers as Auditors	For	For	Management
26	Allow Questions and Close Meeting	None	None	Management

UNION PACIFIC CORPORATION

Ticker: UNP Security ID: 907818108  
 Meeting Date: MAY 6, 2010 Meeting Type: Annual  
 Record Date: FEB 26, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Andrew H. Card, Jr.	For	For	Management
2	Elect Director Erroll B. Davis, Jr.	For	For	Management
3	Elect Director Thomas J. Donohue	For	For	Management
4	Elect Director Archie W. Dunham	For	For	Management
5	Elect Director Judith Richards Hope	For	For	Management
6	Elect Director Charles C. Krulak	For	For	Management
7	Elect Director Michael R. McCarthy	For	For	Management
8	Elect Director Michael W. McConnell	For	For	Management
9	Elect Director Thomas F. McLarty III	For	For	Management
10	Elect Director Steven R. Rogel	For	For	Management
11	Elect Director Jose H. Villarreal	For	For	Management
12	Elect Director James R. Young	For	For	Management
13	Ratify Auditors	For	For	Management
14	Require Independent Board Chairman	Against	Against	Shareholder
15	Reduce Supermajority Vote Requirement	Against	For	Shareholder

WALT DISNEY COMPANY, THE

Ticker: DIS Security ID: 254687106  
 Meeting Date: MAR 10, 2010 Meeting Type: Annual  
 Record Date: JAN 11, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Susan E. Arnold	For	For	Management
2	Elect Director John E. Bryson	For	For	Management
3	Elect Director John S. Chen	For	For	Management
4	Elect Director Judith L. Estrin	For	For	Management
5	Elect Director Robert A. Iger	For	For	Management
6	Elect Director Steven P. Jobs	For	For	Management
7	Elect Director Fred H. Langhammer	For	For	Management
8	Elect Director Aylwin B. Lewis	For	For	Management
9	Elect Director Monica C. Lozano	For	For	Management
10	Elect Director Robert W. Matschullat	For	For	Management
11	Elect Director John E. Pepper, Jr.	For	For	Management
12	Elect Director Sheryl Sandberg	For	For	Management
13	Elect Director Orin C. Smith	For	For	Management



Edgar Filing: BLUE CHIP VALUE FUND INC - Form N-PX

14	Ratify Auditors	For	For	Management
15	Amend Omnibus Stock Plan	For	Against	Management
16	Reduce Supermajority Vote Requirement	For	For	Management
17	Reduce Supermajority Vote Requirement	For	For	Management
18	Amend Articles of Incorporation to Delete Certain Tracking Stock Provisions	For	For	Management
19	Amend Articles of Incorporation to Delete Classified Board Transition Provisions	For	For	Management
20	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	For	Shareholder
21	Amend EEO Policy to Prohibit Discrimination Based on Ex-Gay Status	Against	Against	Shareholder

WESTERN UNION COMPANY, THE

Ticker: WU  
Meeting Date: MAY 14, 2010  
Record Date: MAR 17, 2010

Security ID: 959802109  
Meeting Type: Annual

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Dinyar S. Devitre	For	For	Management
2	Elect Director Christina A. Gold	For	For	Management
3	Elect Director Betsy D. Holden	For	For	Management
4	Elect Director Wulf Von Schimmelmann	For	For	Management
5	Ratify Auditors	For	For	Management

WYETH

Ticker: WYE  
Meeting Date: JUL 20, 2009  
Record Date: JUN 5, 2009

Security ID: 983024100  
Meeting Type: Annual

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Merger Agreement	For	For	Management
2	Adjourn Meeting	For	For	Management
3.1	Elect Director Robert M. Amen	For	Against	Management
3.2	Elect Director Michael J. Critelli	For	Against	Management
3.3	Elect Director Frances D. Fergusson	For	For	Management
3.4	Elect Director Victor F. Ganzi	For	Against	Management
3.5	Elect Director Robert Langer	For	For	Management
3.6	Elect Director John P. Mascotte	For	Against	Management
3.7	Elect Director Raymond J. McGuire	For	Against	Management
3.8	Elect Director Mary Lake Polan	For	For	Management
3.9	Elect Director Bernard Poussot	For	For	Management
3.10	Elect Director Gary L. Rogers	For	Against	Management
3.11	Elect Director John R. Torell III	For	For	Management

Edgar Filing: BLUE CHIP VALUE FUND INC - Form N-PX

4	Ratify Auditors	For	For	Management
5	Report on Political Contributions	Against	For	Shareholder
6	Amend Articles/Bylaws/Charter -- Call Special Meetings	Against	For	Shareholder

---

ZIMMER HOLDINGS, INC.

Ticker: ZMH  
 Meeting Date: MAY 3, 2010  
 Record Date: MAR 4, 2010

Security ID: 98956P102  
 Meeting Type: Annual

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Betsy J. Bernard	For	For	Management
2	Elect Director Marc N. Casper	For	For	Management
3	Elect Director David C. Dvorak	For	For	Management
4	Elect Director Larry C. Glasscock	For	For	Management
5	Elect Director Robert A. Hagemann	For	For	Management
6	Elect Director Arthur J. Higgins	For	For	Management
7	Elect Director John L. McGoldrick	For	For	Management
8	Elect Director Cecil B. Pickett, Ph.D.	For	For	Management
9	Ratify Auditors	For	For	Management

===== END NPX REPORT

---

**SIGNATURES**

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Blue Chip Value Fund, Inc.  
-----

By (Signature and Title)\* /s/ Todger Anderson  
-----

Todger Anderson  
President/Principal Executive Officer

Date August 27, 2010  
-----

\*Print the name and title of each signing officer under his or her signature.