MCCULLOUGH ROBERT F

Form 4 January 04, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MCCULLOUGH ROBERT F

2. Issuer Name and Ticker or Trading

Symbol

SCHWEITZER MAUDUIT INTERNATIONAL INC [SWM] 5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 12/31/2010

X_ Director Officer (give title

10% Owner Other (specify

C/O SCHWEITZER-MAUDUIT INTERNAT'L, INC., 100 NORTH POINT CENTER EAST, STE 600

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

3.

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person

(Zip)

Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

ALPHARETTA, GA 30022

1.Title of Security (Instr. 3)

(City)

(State)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Indirect Form: Direct (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

Reported Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

(A)

SWM

Common Stock

1,000 D

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo Num Shar
Phantom Stock Units (1)	\$ 0	12/31/2010		A	17.7363	08/08/1998(3)	08/08/1998	SWM Common Stock	17
Phantom Stock Units (2)	\$ 0	01/03/2011		A	238.3979	08/08/1988(3)	08/08/1988	SWM Common Stock	238

Reporting Owners

Reporting Owner Name / Address	Relationships					
Tripy of the Films	Director	10% Owner	Officer	Other		
MCCULLOUGH ROBERT F						
C/O SCHWEITZER-MAUDUIT INTERNAT'L, INC.	X					
100 NORTH POINT CENTER EAST, STE 600	Λ					
ALPHARETTA, GA 30022						

Signatures

Honor Winks as attorney-in-fact for Robert McCullough

01/04/2011

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Dividends credited pursuant to the Director's election in accordance with the Schweitzer-Maudit International, Inc. Deferred **(1)** Compensation Plan No. 2 for Non-Employee Directors.. The Plan was filed as Exhibit 10.15 to the 2004 10-K.
- Director's quarterly retainer deferred pursuant to the Director's election in accordance with the Schweitzer-Mauduit International, Inc. Deferred Compensation Plan No. 2 for Non-Employee Directors.
- Stock Units can be converted to cash or SWM common stock upon the earlier of retirement from the Board or termination as a Director in (3) accordance with the Plan. Conversion into shares or cash is based on the fair market value of SWM common stock on the date of conversion.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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